

BUDGET RESOLUTION 2020-120

A RESOLUTION AMENDING THE FISCAL YEAR 2020 NORTH MAGNOLIA COMMUNITY REDEVELOPMENT SUB-AREA BUDGET FOR THE NE 9th STREET PEDESTRIAN AND RIGHT-OF-WAY BEAUTIFICATION PROJECT IN THE AMOUNT OF \$56,655

WHEREAS, bids have been received for the construction of the NE 9th Street Pedestrian and Right-of-Way Beautification Project in the North Magnolia CRA Sub-area; and

WHEREAS, the current budget is not adequate to fund the project and additional funding is necessary to complete the project; and,

WHEREAS, the project is an important improvement that will benefit the North Magnolia, Midtown and Tusawilla Park areas; and

WHEREAS, there is sufficient funding in the North Magnolia Sub-Area's fund balances to pay for this project; and

WHEREAS, this project is an appropriate use of CRA funding.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2020 Budget be amended as outlined below to appropriate funding as follows:

Source:

622-099-999-559-81-99999 North Magnolia Subarea of the CRA Trust Fund (\$56,655)
Reserve for Fund Balance

Use:

622-016-503-559-69-65010 North Magnolia CRA Sub-area CRA NE 9th Street \$56,655
Project

This resolution adopted this 5 day of November, 2019.

CITY OF OCALA

By: Jay A. Musleh
~~Mary S. Rich~~ Jay A. Musleh
President, Ocala City Council

ATTEST:

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: 

Patrick G. Gilligan
City Attorney

Reviewed for accounting accuracy & completeness:

By: 

John Zabler
City Manager