

BUDGET RESOLUTION 2021-125

A RESOLUTION AMENDING THE FISCAL YEAR 2020-2021 BUDGET TO ACCEPT AND APPROPRIATE FUNDS FOR THE SW 54TH STREET ROAD IMPROVEMENT DEVELOPER'S AGREEMENT IN THE AMOUNT OF \$78,459

WHEREAS, City Council approved an agreement on January 5, 2021 to reimburse the developer an amount not to exceed \$78,459 for the installation and survey of the force main; and

WHEREAS, the project will be an extension of SW 48th Avenue and provide access to a new single-family residential development, the VA clinic, and adjacent vacant commercial properties; and

WHEREAS, funding required to reimburse the developer was not previously budgeted; and

WHEREAS, the City's one-time reimbursement payment is funded from Water Resources Reserves.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the FY21 budget be amended to appropriate funding as outlined below:

RESOURCE:

455-099-999-536-81-99800 Reserve for Contingencies (\$78,459)

308-381-000-000-19-38455 Trf In-Water/Sewer Fund \$78,459

USE:

308-030-268-536-69-65010 Construction in Progress \$78,459


455-030-999-536-53-91308 Trf - Water & Sewer Construct \$78,459

This resolution adopted this 19 day of January, 2021.


CITY OF OCALA

By: 
Justin Grabelle
President, Ocala City Council


ATTEST:

By: 
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: 
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:

By: 

Sandra Wilson
City Manager