

BUDGET RESOLUTION 2021-123

A RESOLUTION AMENDING THE FISCAL YEAR 2020-2021 BUDGET TO APPROPRIATE THE PROCEEDS OF THE SALE OF ARFF PROPERTY IN THE AMOUNT OF \$885,851

WHEREAS, on December 22, 2020, the City received revenue in the amount of \$885,851 for the sale of the ARFF Property to Well Bilt Industries; and

WHEREAS, on January 19, 2021 the City Council awarded the construction contract for airport restaurant to Blackwater; and

WHEREAS, the proceeds of the sale are sufficient to cover construction for the airport restaurant and increase the Airport Fund Reserve for Projects.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the FY 2020/2021 budget be amended to appropriate sale of ARFF property as outlined below:

SOURCE:

451-364-000-000-16-36449	Gain/Loss on Sale of Assets	\$885,851
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USES:


451-027-745-542-69-65010	Construction in Progress	\$427,733
451-099-999-542-81-99801	Reserve for Projects	<u>458,118</u>
	Total Uses	\$885,851

This resolution adopted this 19 day of January, 2021.


CITY OF OCALA

By: 
Justin Grabelle
President, Ocala City Council


ATTEST:

By: 
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: 
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:

By:  _____
Sandra Wilson
City Manager