

BUDGET RESOLUTION 2021-111

A RESOLUTION AMENDING THE FISCAL YEAR 2020-2021 BUDGET TO APPROPRIATE COMMUNITY DEVELOPMENT BLOCK GRANT CORONAVIRUS FUNDS FROM THE US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT IN THE AMOUNT OF \$267,710

WHEREAS, the CARES Act made available \$5 billion in Community Development Block Grant Coronavirus (CDBG-CV) funds to be used to prevent, prepare for, and respond to the coronavirus; and

WHEREAS, HUD has allocated a total of \$2 billion of the funds based on the fiscal year 2020 CDBG formula; and

WHEREAS, the City has been awarded a \$267,710 allocation of the CDBG-CV funding; and

WHEREAS, the City will allocate the CDBG-CV funding for eligible economic development and public services activities authorized by HUD; and

WHEREAS, the City will enter into sub-recipient agreements with eligible entities to provide much needed services and grants resulting from the coronavirus pandemic.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2020-2021 Budget be amended as outlined below to appropriate funding as follows:

Source:

346-331-000-000-09-33160	CDBG-CV Grant Pub Svs/Eco Dev	\$267,710
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Use:

346-060-639-559-55-80010	CDBG-CV Grants to Sub-recipients	\$200,000
346-060-639-569-55-80010	CDBG-CV Grants to Sub-recipients	\$ 67,710
		<u>\$267,710</u>

This resolution adopted this 3 day of November, 2020.

CITY OF OCALA

By: Jay A. Musleh
Jay A. Musleh
President, Ocala City Council

ATTEST:

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: _____

~~Robert W. Batsel, Jr.~~
~~City Attorney~~

W. James Gooding III
Assistant City Attorney

Reviewed for accounting accuracy & completeness:

By: _____

Sandra Wilson
Sandra Wilson
City Manager