

BUDGET RESOLUTION 2021-101

A RESOLUTION AMENDING THE FISCAL YEAR 2019-2020 BUDGET TO ACCEPT AND APPROPRIATE PROGRAM INCOME FOR THE CITY OF OCALA'S STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM IN THE AMOUNT OF \$12,776

WHEREAS, the City received State Housing Initiative Program (SHIP) funding from the State of Florida to provide decent housing, create suitable living environments, and expand economic opportunities for low and moderate income persons; and

WHEREAS, during the course of the 2019-2020 fiscal year, two SHIP Clients sold their properties prior to meeting the SHIP occupancy requirements, which resulted in pro-rated repayments of SHIP funds totaling \$11,428.58; and

WHEREAS, during the course of the 2019-2020 fiscal year, the City received \$1,256.76 in SHIP promissory note payments for the period from October 1, 2019 through September 5, 2020; and

WHEREAS, during the course of the 2019-2020 fiscal year, the City received \$90.39 in SHIP interest; and

WHEREAS, the aforementioned \$12,776 needs to be appropriated in the fiscal year 2019-2020 budget to carry out housing initiatives outlined in the City's 2019-2020 Local Housing Assistance Plan.

NOW THEREFORE, BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the fiscal year 2019-2020 budget be amended as outlined below to appropriate \$12,776 to carry out housing rehabilitation activities as outlined in the City's Local Housing Assistance Plan.

Source:

140-369-000-000-16-36943	SHIP Program Income	\$12,776
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Use:

140-050-699-559-55-34010	SHIP Other Services	\$12,776
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This resolution adopted this 6 day of October, 2020.

CITY OF OCALA

By: 
Jay A. Musleh
President, Ocala City Council

ATTEST:


By: 
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: 

Patriek G. Gilligan
City Attorney

Reviewed for accounting accuracy & completeness:

By: 

Sandra Wilson
City Manager