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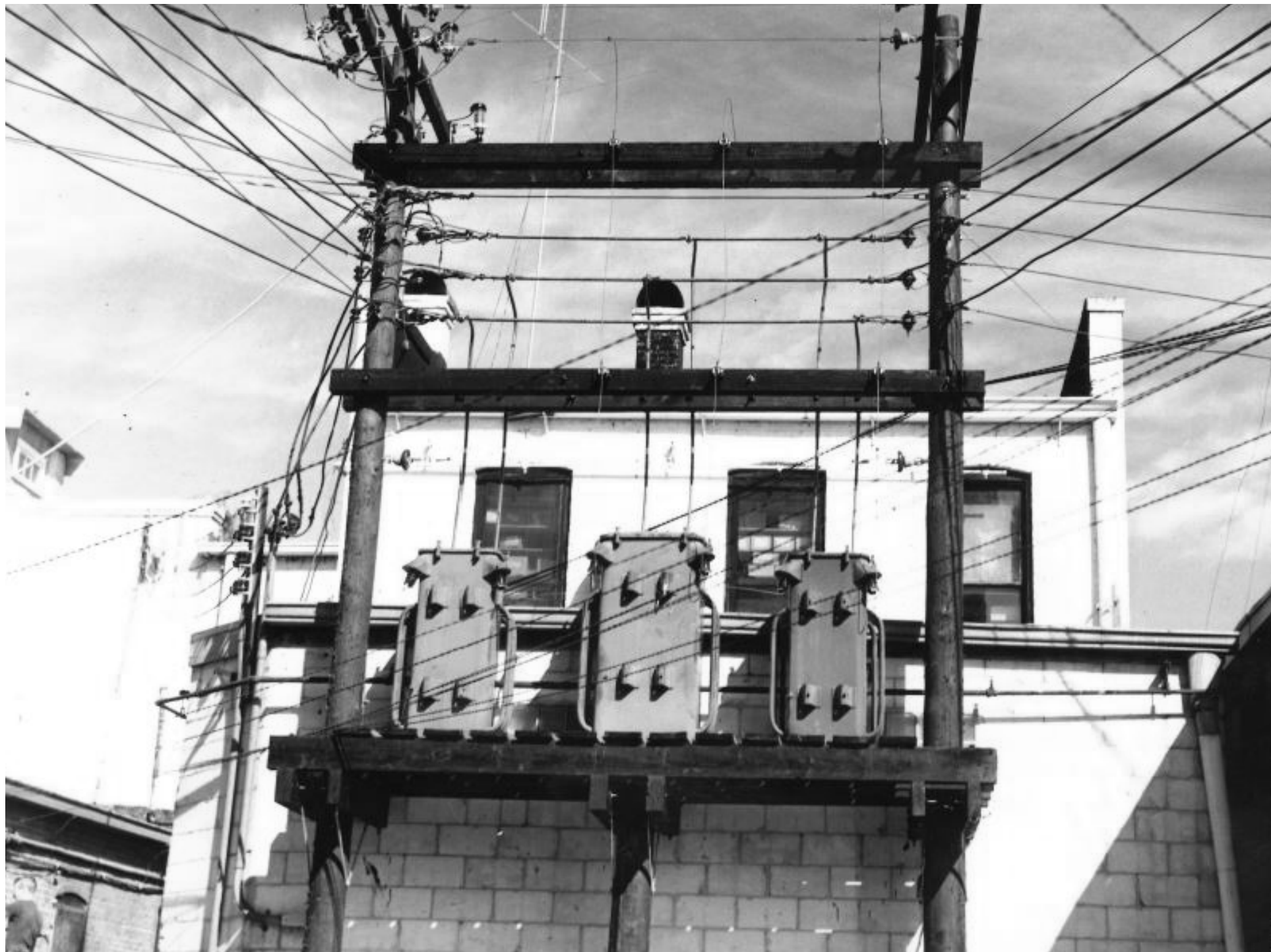













TABLE OF CONTENTS

04	Letter to Our Community 
05	Our History 
06	About OEU 
08	Leadership 
10	Service Territory Map 
11	Storms & Outages 
12	Community Outreach 
14	City of Ocala Utility Advisory Board 
16	Community Solar Program 
19	Financial Statements 
26	Join the OEU Team 



TO OUR COMMUNITY

Celebrating 125 Years

In 2023, Ocala Electric Utility (OEU) celebrates its milestone 125th anniversary. OEU was founded in 1898, when citizens and leaders of Ocala recognized the need for infrastructure to drive growth and development within the community. OEU continues to be a hometown enterprise providing safe, reliable energy.

"As your locally owned and operated utility, we have proudly served the City of Ocala and surrounding Marion County for 125 years. Our mission then, remains our mission now: to provide safe, reliable, and low-cost power to you and your family.

We are deeply grateful to our current and former employees, customers, and community leaders for sharing in Ocala Electric Utility's rich history since 1898 and through the next 125 years."

- Doug Peebles, Ocala Electric Utility Director

Since 2016, OEU has earned a Diamond Reliable Public Power Provider (RP3[®]) designation twice from the American Public Power Association. The Diamond RP3[®] designation, which lasts for three years, recognizes public power utilities that demonstrate proficiency in four key disciplines: reliability, safety, workforce development and system improvement. Criteria include sound business practices and a utility-wide commitment to safe and reliable delivery of electricity. OEU joins more than 220 public power utilities nationwide that hold the RP3[®] designation.

As a locally owned and operated utility, OEU has and will continue to support non-profit organizations that advance a public purpose such as health, safety, education, environmental, economic and/or youth development programs. We are delighted to be your hometown public power provider and look forward to serving our over 54,000 customers 24 hours a day, seven days a week!

OUR HISTORY

Start



1898

City of Ocala purchased Ocala Light & Power for \$14,500 to form OEU.

1923

OEU joined other Florida public utilities and began purchasing wholesale power.



1978

Ocala joined the Florida Municipal Power Agency (FMPA) as a founding

member to purchase bulk power at lower costs and work toward owning its own power generation.

1981

OEU trucks were painted bright yellow to provide distinctive identification and visibility.

1982

State of Florida approved OEU's Apprentice Program, and William O'Berry was the first apprentice to graduate on May 5, 1982.



1984

OEU offices relocated to the Municipal Services Complex on NE 14th St., where they are located today. The building originally housed six divisions, but now houses 11 as OEU has grown to meet the changing needs of its community.

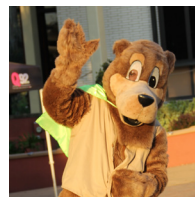


1992

OEU developed an Emergency Restoration Plan (ERP) manual to restore power as safely and quickly as possible after an emergency situation.

1995

OEU was designated a *Tree Line USA Utility* by the Arbor Day Foundation, which recognizes utilities for best practices that protect and preserve America's urban forests.



2000

Theodore the Electric Bear is introduced as OEU's mascot.

2003

OEU implemented its Geographic Information System (GIS), which captures and stores data to help the utility operate reliably and efficiently.



2006-2010

Began pilot project* for Smart Automated Meter Infrastructure.

*Completed in 2010 with the installation of 53,477 smart electric meters, 246 collectors and 50 repeaters.



2016

OEU was named a Reliable Public Power Provider (RP3®) for the first time. OEU received this designation again in 2019.



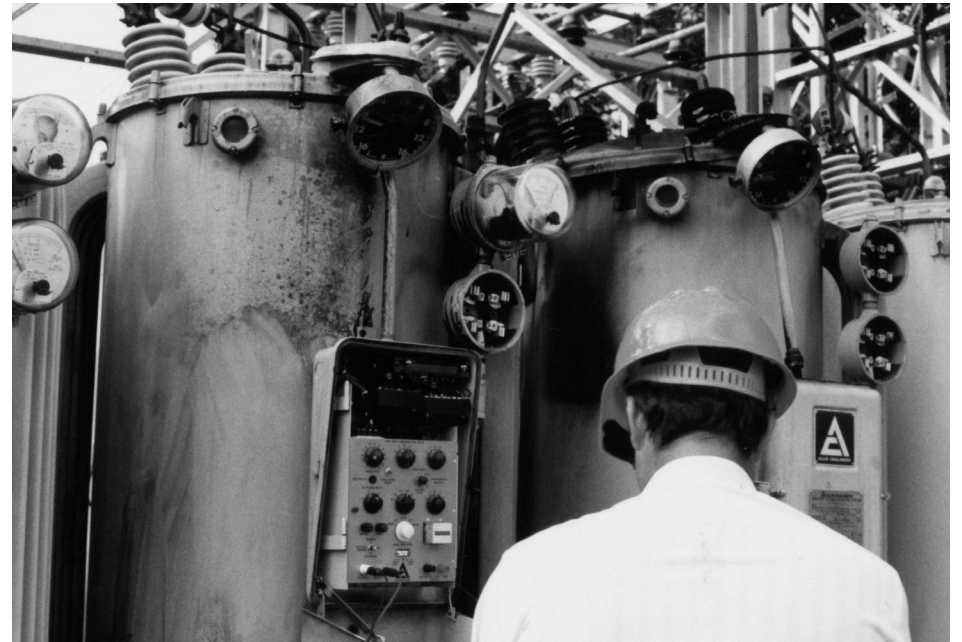
2018 - 2020

Ocala announced its participation in the Florida Municipal Solar Project, a large utility-scale project with 15 other Florida public power utilities. Construction for Phase II was completed in 2020.

WHO WE ARE

Our Mission

The City of Ocala provides fiscally responsible services consistent with the community's current and future expectations.

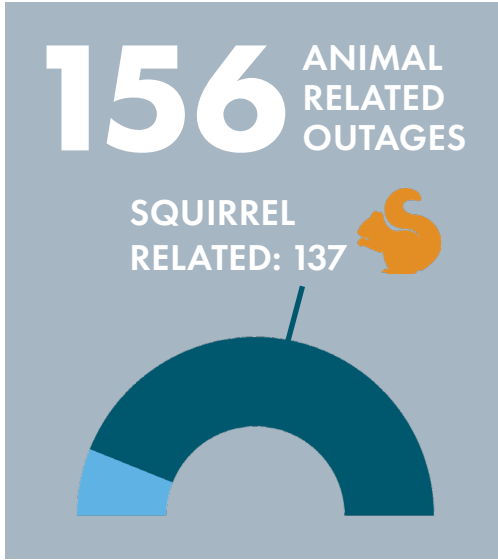




Employee Standards

- Customer Focus
- Innovation
- Efficiency
- Quality of Work
- Integrity
- Safety
- Teamwork
- Job Knowledge

2023 UTILITY SNAPSHOT

APPROXIMATELY **200 SQ. MILES** OF VEGETATION CLEARED TO HELP PREVENT STORM-RELATED OUTAGES. 




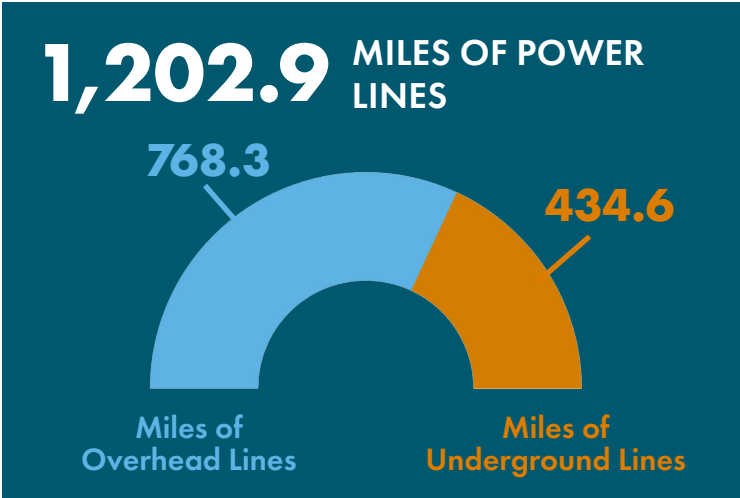
 **571,650** 
SOCIAL MEDIA IMPRESSIONS


252 SUBSTATION INSPECTIONS
All substations are inspected once a month.

 **86%**
SERVICE ORDERS COMPLETED WITHIN 48 HOURS

 **199** SCHOOL BUS STOP LIGHTS INSTALLED

 **ONE OF 33 PUBLIC POWER UTILITIES ACROSS FLORIDA**



47,786 
POWER POLES & PAD STRUCTURES

99.9%
SYSTEM RELIABILITY

2022 KILOWATT-HOURS CONSUMPTION BY CLASS

Residential	558,263,818
Commercial	172,731,183
Large Power	569,760,702
City Departments	25,450,424
Street Lights	6,963,816
Yard Lights	6,531,175
Total	1,339,701,118

LEADERSHIP



The City of Ocala is governed by the council-manager form of government. The elected city council serves as the city's primary legislative body and appoints a city manager to oversee day-to-day municipal operations, to draft a budget, and to implement and enforce the council's policy and legislative initiatives.

The Ocala City Council provides directives to departments to ensure fiduciary responsibility while protecting public interests. The Council also acknowledges the strong partnerships they have with Ocala Electric Utility. These partnerships allow for collaboration at the state and federal level, which helps to further the progress of the city. The council values the input of the residents of Ocala and takes their priorities into consideration when making decisions.



Peter Lee serves as the City Manager for the City of Ocala. Peter became an Assistant City Manager in July 2021 and was appointed City Manager in September 2022. In this role, Peter is responsible for the entire city organization, except for the Police Department.

Before his City Manager status, Lee held several key roles within the organization, including Planning Director for the city's Growth Management department. While serving as an Assistant City Manager, he had oversight for the Ocala International Airport, Growth Management, and Community Development Services.

Lee has over 30 years' experience in planning and development, working in the public and private sectors. He previously worked for the City from 1994 to 2004, returning in 2009.



Doug Peebles serves as the Director for Ocala Electric Utility (OEU). In this role, Doug oversees all of OEU's operations. Prior to his promotion, Doug was the Deputy Director, and he has also served as Advanced Meter Infrastructure Operations Supervisor.

Doug has been with OEU since July 31, 2000. In his over 20 years of experience with OEU, Doug has held a variety of positions such as line truck operator, journeyman meter technician, electric meter foreman, and others.

Doug graduated from the Ocala Utilities Services Apprenticeship Program as a FDOE State Certified Meter Technician. Doug is also a graduate of Leadership Ocala/Marion (LOM), Class XXVIII. Doug is actively involved in the community. He currently sits on the LOMY Board of Regents, and he served as Chairman of the City of Ocala's Apprentice Committee for nine years. Outside of work, Doug and his family enjoy spending time with friends and family, hunting, fishing, shooting sports and participating in Marion County's 4H Program.

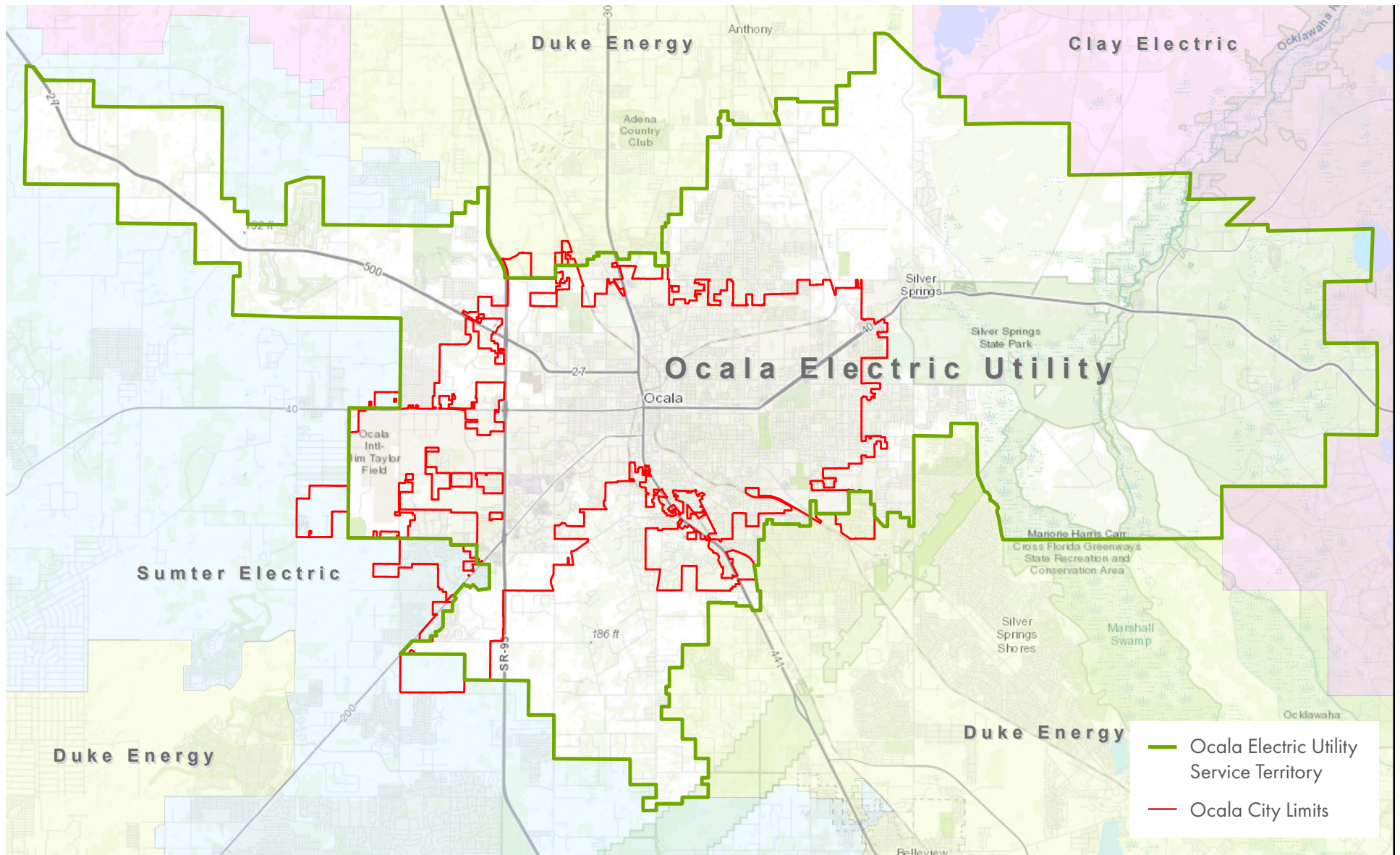


Chad Lynch serves as the Deputy Director for OEU. In this role, Chad oversees the System Operations Center, Transmission & Distribution, Substation & Relay, Resource Management, Electrical Engineering and Advanced Meter Infrastructure Operations.

Chad has been with OEU since he began his career in December 1999 as an AutoCAD/GIS Technician. He has held a variety of positions in his time with OEU such as electric system operator, information systems analyst and system operations supervisor.

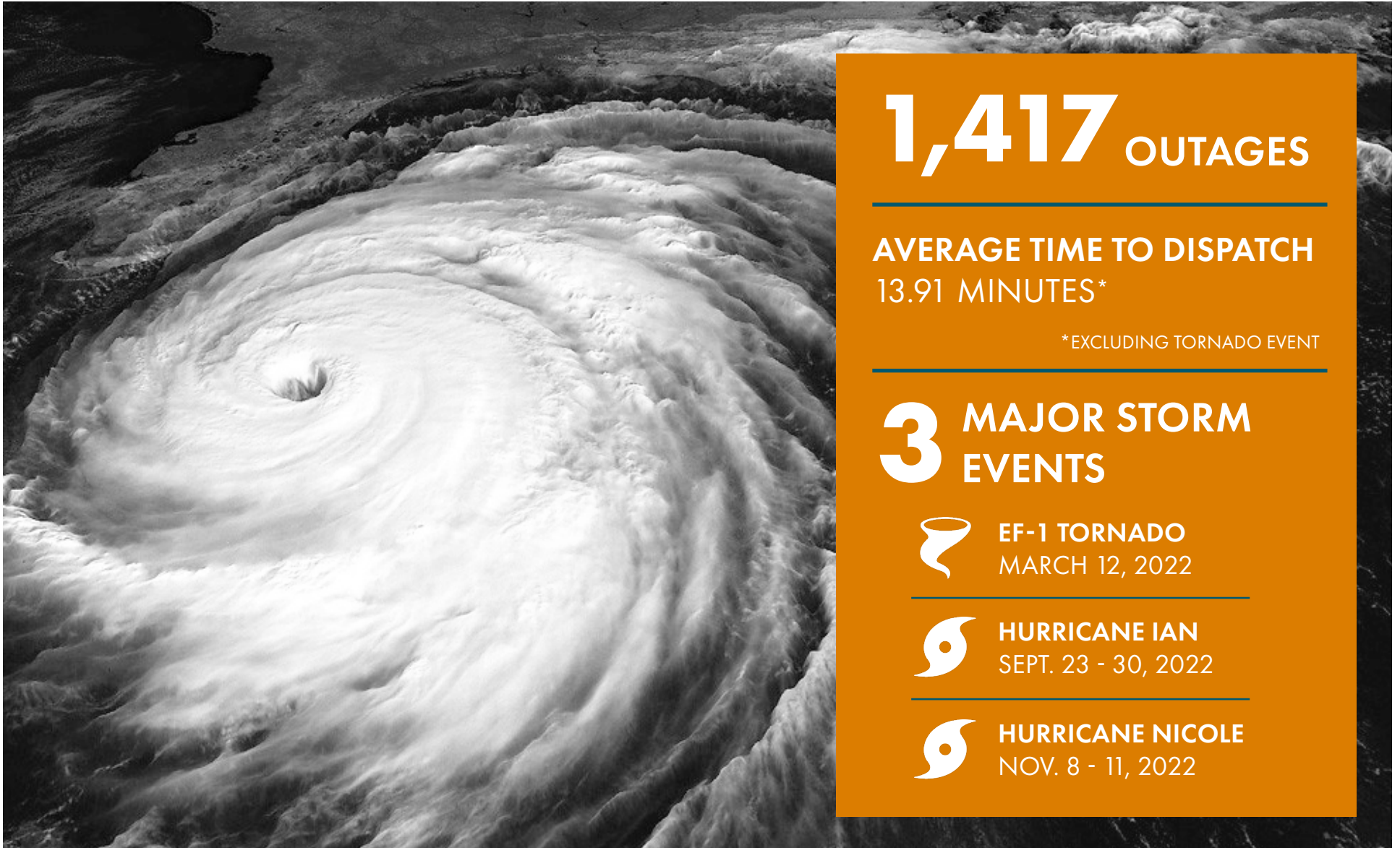
Chad is a graduate of the Leadership Ocala/Marion (LOM), Class XXIX. He also served on Ocala's Apprenticeship Committee for over seven years. He was integral in forming OEU's Apprentice System Operator Program and obtaining Florida Department of Education certification for this program. Chad has been a longstanding member of the Florida Municipal Electric Association (FMEA) and the Florida Municipal Power Agency (FMPA). He currently serves as the Chairman for the FMPA Member Services Advisory Committee. Outside of work, Chad and his family enjoy spending time

with friends and family, vacationing, hunting and fishing.



OCALA ELECTRIC UTILITY'S 160 SQUARE MILE SERVICE TERRITORY

2023 STORMS & OUTAGES



1,417 OUTAGES

AVERAGE TIME TO DISPATCH
13.91 MINUTES*

*EXCLUDING TORNADO EVENT

3 MAJOR STORM
EVENTS



EF-1 TORNADO
MARCH 12, 2022



HURRICANE IAN
SEPT. 23 - 30, 2022



HURRICANE NICOLE
NOV. 8 - 11, 2022

COMMUNITY OUTREACH

Ocala Electric Utility (OEU) invests in public education and outreach to effectively communicate the benefits of public power to our diverse community. OEU is driven by public service and is committed to building a stronger community by supporting essential services such as parks, public safety, roads and more. By sharing resources and bringing awareness to the community, OEU helps customers with their daily choices in conserving energy, preserving natural resources and, most importantly, teaching the youth of today to become informed citizens of tomorrow.

For fiscal year 2021-2022, Ocala Electric Utility provided sponsorships for the following community organizations and events:

Arbor Day Foundation

Back to School Bash

Boys and Girls Club of Marion County

Annual Luncheon

Grip It and Rip It Golf Tournament

Reindeer Run

Bourbon in the Barn

Discovery Science Center

Exhibits

Engineering Day

Early Learning Coalition

Fall in Love With Reading

Feeding the Fearless

Fine Arts For Ocala (FAFO)

Symphony Under the Stars

Florida Lineman Competition

Florida Municipal Electric Association

Florida Public Relations Association

Mid Florida Image Awards

Gentle Carousel

Reading with Horses

Grandview Invitational

Habitat For Humanity

Ocala Strawberry Festival

Build-to-bowl

House Blessings

Historic Ocala Preservation Society (HOPS)

Christmas Home Tour

Spring Historic Home Tour

Interfaith

Ladies High Tea

Legacy of Love

Institute for Human & Machine Cognition (IHMC)

Mentor Sculpture

Lecture Series

Robotics Summer Camp

Science Saturday

Kiwanis Club of Ocala

Sportsman Dinner

Pancake Day

Reading is Fundamental Program

Levitt AMP Ocala Music Series

Marion County Children Alliance

Marion County Day

Marion Cultural Alliance (MCA)

Applaud the Arts

Marion Theatre

Summer Kids Film Series

Marion Therapeutic Riding Association

7th Annual Golf Tournament

Ocala Civic Theatre

Ocala Christmas Parade

Ocala Lions Club

Memorial Golf Tournament

Ocala Metro Chamber & Economic Partnership

Leadership Ocala Marion Ambassadors

CEP Ambassador

Annual Luncheon

Exceptional Mornings

Ocala Recreation and Parks

Santa on the Square

Earthfest

Cattle Drive & Cowboy Round-Up

Light Up Ocala



Ocala Recreation and Parks Cont'd.

- Festival at Fort King
- Hispanic Senior Wellness
- Summer Camp
- First Friday Art Walk

OEU Public Power Week

- Customer Appreciation Day

On-site School Career Days

Osceola Middle School

- Banner Program

Paddock Mall

- Santa Display
- Easter Bunny Display
- Cell Phone Charging Stations
- Kiosk Display
- Food Court Poster Display

Public Education Foundation

- Ocala Springs Elementary
- East Marion Elementary

Ready, Set, Safe Program

Reilly Arts Center

- "Free to Play" Mural

Rotary Club

- Duck Derby

Salvation Army Bell Ringing

Shady Hill Elementary School

- Banner Program

Southeastern Pro Rodeo

Southeastern Youth Ambassadors

TEDx Ocala

United Way

Youth Energy Academy

"Support from Ocala Electric Utility ensures that we [the Ocala Civic Theater] are able to maintain program and artistic quality in an effort to best meet the needs of the community."

- Rosie Miller, Business & Development Director

"OEU understands that the arts power the quality of life and our local economy. OEU is a model when it comes to support with resources and people-power!"

- Jaye Baillie, Executive Director Marion Cultural Alliance

"We at IHMC, thank OEU for their continued support and look forward to many more initiatives together in the future!"

- Laurie Zink, Development & Community Outreach Director

CITY OF OCALA

UTILITY ADVISORY BOARD



ESTABLISHED

Ordinances 2014-43 adding a New Division 4 to Chapter 2, Article 3; adding a Utility Advisory Board, Sections 2-161 through 2-190.

MEMBERSHIP

12 volunteer members to be appointed by the Ocala City Council.

QUALIFICATIONS

Whenever possible, the membership of the Utility Advisory Board shall include a representative member from the following areas: electric residential customer, electric commercial customer, electric large power customer, water residential customer, water small commercial customer, water large commercial customer, Ocala City Council member, education/medical customer, non-profit/governmental customer, finance customer and two at-large members.

TERM

Initially, half of the board members will be appointed for a term of two years and the other half for four year terms. Thereafter, all members will be appointed for four year terms. Members may be re-appointed for subsequent terms. Vacancies shall be filled by qualified members for the unexpired term of the member whose post becomes vacant. A member may be removed for cause by the Ocala City Council upon written charges and after a public hearing. Any member missing three consecutive meetings may be removed from office without a public hearing. Appointments shall be made by the Ocala City Council on the basis of experience and interest in the City's utilities at the sole discretion of City Council. A minimum of six board members will constitute a quorum for the board to advance a recommendation.

DUTIES

The Utility Advisory Board shall act in an advisory capacity to the City government in connection with the management of the City utilities. The City officials and officers and the staff of the City departments may consult with the board from time to time on matters coming within the scope of this division, and the board shall advise and consult with such officials, officers and staff of City departments in connection with the operation and management of City utilities.

MEETINGS

Bi-monthly

APPOINTEES

Vacant

Electric Residential Customer

Pete Beasley

Education Customer

John Blackstock

Electric & Water Residential Customer

Celeste Forsythe

Electric Residential Customer

Alan Garri

Electric Residential Customer

Sarah Greene

Water Residential Customer

Thomas James

CEP/Non-Profit Representative

Allen Curry

Electric Residential Customer

Michael L. Savage Sr.

Building Official/Electric & Water
Residential Customer

Gregory Steen

Electric & Water Residential Customer

David Tillman

Electric & Water Commercial Customer

Kristen Dreyer

Ocala City Council Member

CITY OF OCALA STAFF ADVISORS

Janice Mitchell

Chief Financial Officer

Doug Peebles

Director, Ocala Electric Utility

Chad Lynch

Deputy Director, Ocala Electric Utility

Sean Lanier

City Engineer/ Director, Engineering & Water Resources

Rusella Bowes-Johnson

Assistant Director, Engineering & Water Resources

Emory Roberts, Jr.

Director, Finance & Interim Chief Financial Officer

Peter Brill

Assistant Director, Finance and Customer Service

Veronica Martinez

Customer Service Manager

Mel Poole

Director, Ocala Fiber Network

Marie Brooks

Fiscal Manager

Tyler Puckett

Public Education, Outreach & Administration
Supervisor/Board Liaison

Ramona Williamson

Community Engagement Coordinator

COMMUNITY SOLAR

Go Green, Ocala

The City of Ocala supports clean energy. While access to solar power is increasing, not everyone can install solar panels on their roof. That is why OEU has partnered with the Florida Municipal Power Agency and 15 other local utilities to build solar farms that will provide renewable energy at an affordable price.

“OEU is part of the Florida Municipal Solar Project, a large-scale community solar energy project that enables us to provide renewable energy to our customers. This project is accessible to all customers, with no long-term contracts, no equipment installation on the roof and it’s maintenance-free. These features will have long-term benefits to both our customers and our environment.”

- Doug Peebles, OEU Director

Whether you rent or own your home, or lease office space, you can participate in clean energy. The best part of this program is that you choose the level of participation and decide how much of your power comes from solar energy: 25 percent, 50 percent or 100 percent. You also don’t have to worry about upfront costs or maintenance fees. You can cancel at any time and transfer your solar subscription if you move within OEU’s service territory.

We are proud to support a green community, and we know our customers are too. Call our Customer Service Center or visit OEUSolar.ocalafl.org to enroll today.

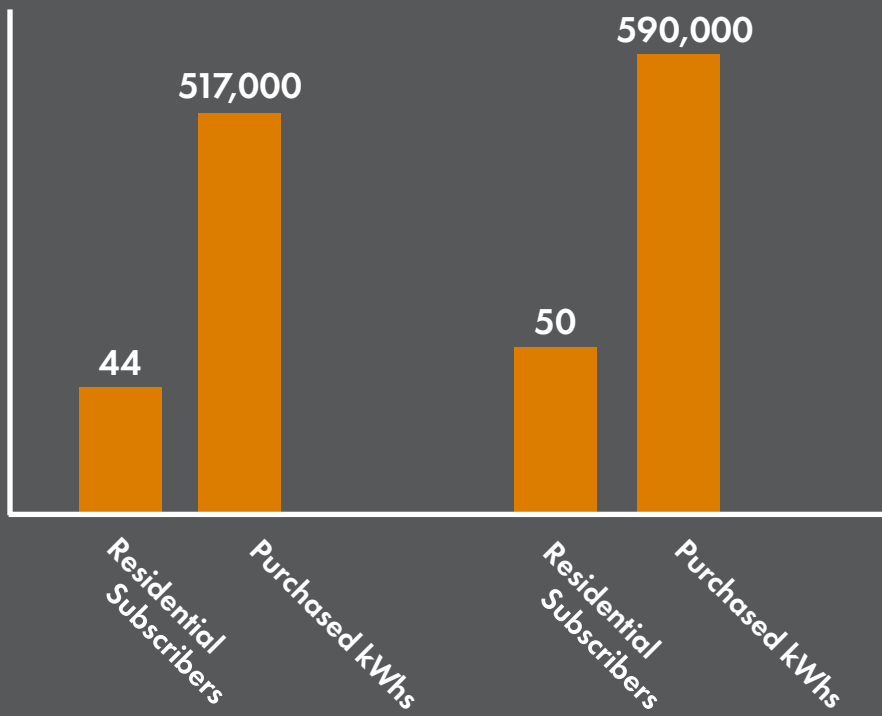


OEU Signs onto the Harmony Solar Energy Project, 2018

Residential Community Solar Report

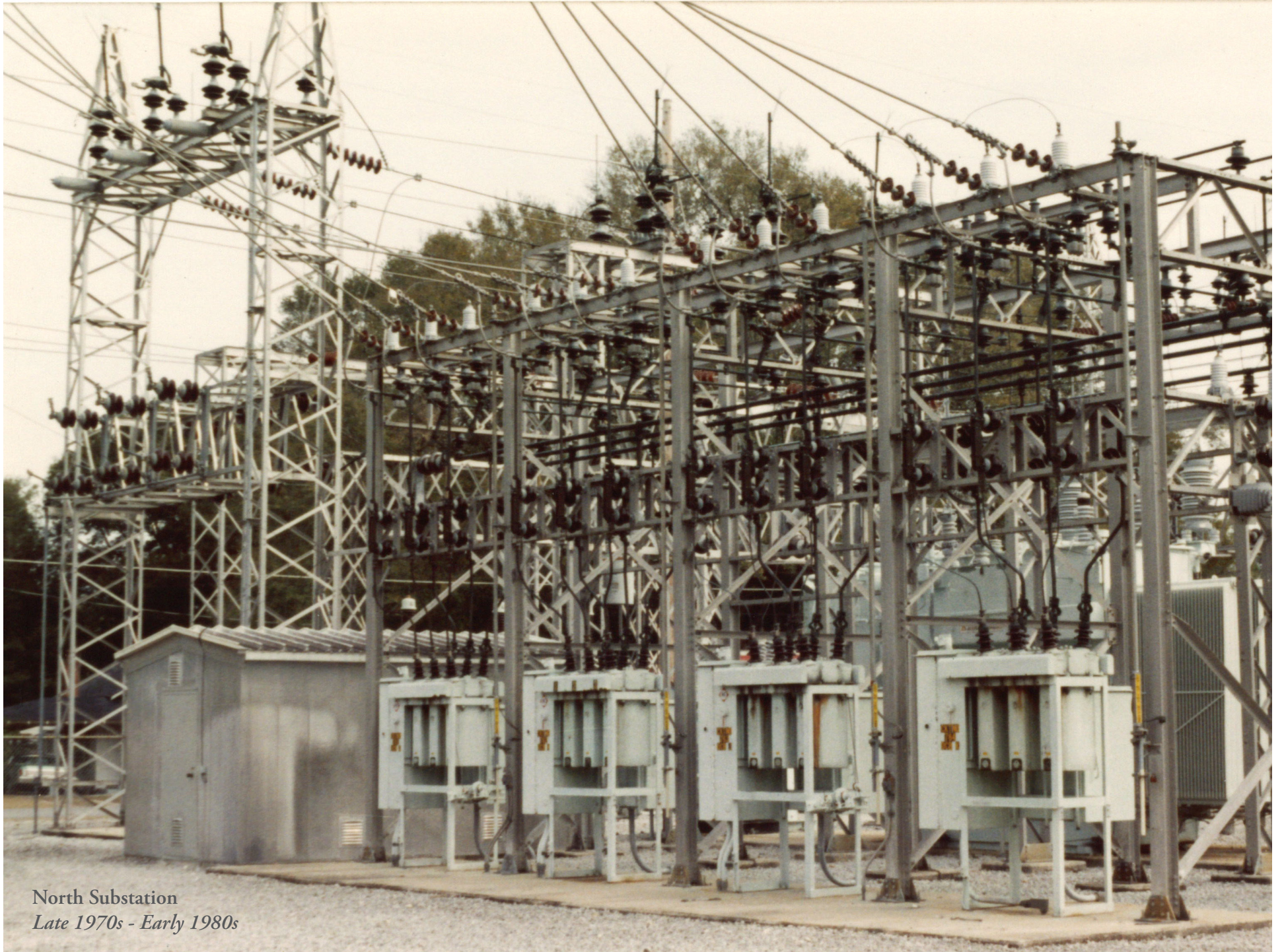
2022 Data

2023 Projections



Commercial Solar

In 2023, our commercial solar subscribers Signature Brands, SPX Flow and Ocala Tractor are projected to use 11,500,000 kWh of solar energy.

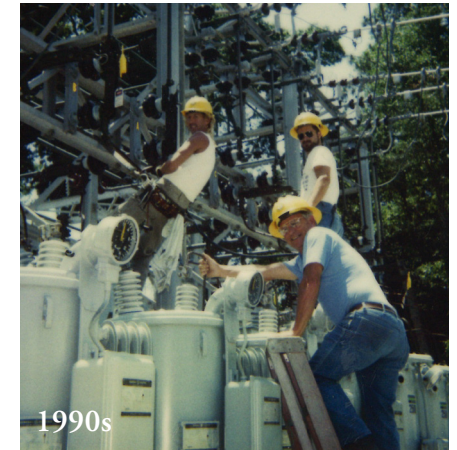


North Substation
Late 1970s - Early 1980s

FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

Assets	2022	2021
Current Assets		
Cash and investments	\$ 2,899	\$ 2,899
Equity in pooled cash and investment fund	-	13,482,634
Restricted assets available for current liabilities	3,711,721	3,876,458
Receivables (net, where applicable, of allowances for uncollectibles):		
Accounts and notes	16,438,462	11,636,527
Accrued interest	13,120	76,934
Unbilled revenues	34,740,588	13,793,387
Due from other funds	228,063	227,017
Prepays	367,571	329,312
Inventories	9,613,493	7,213,715
Due from other governments	84,727	-
Total Current Assets	65,200,644	50,638,883



This and the following pages contain line item information regarding Ocala Electric Utility's finances. For a more comprehensive review, access the City's annual financial statements at ocalafl.gov by searching "CAFR Documents." The accompanying notes to the financial statements are an integral part of interpreting this information.

STATEMENT OF NET POSITION CONT'D.

	2022	2021
Noncurrent Assets		
Restricted assets:		
Equity in pooled cash and investment fund:		
Construction accounts	12,598,720	12,750,135
Debt service accounts	3,653,364	3,617,446
Impact fee accounts	2,936,724	2,625,564
Rate stabilization	12,945,306	18,464,827
Accrued interest receivable:		
Less: portion classified as current	(3,711,721)	(3,876,458)
Non restricted assets:		
Interfund advances	2,400,000	2,628,065
Total non-current assets	<u>30,822,393</u>	<u>36,209,579</u>
Capital assets:		
Capital assets not being depreciated	8,192,105	8,935,278
Capital assets being depreciated, net	96,305,522	99,851,718
Total capital assets (net)	<u>104,497,627</u>	<u>108,786,996</u>
Total Noncurrent Assets	<u>135,320,020</u>	<u>144,996,575</u>
Total Assets	<u>\$200,520,664</u>	<u>\$195,635,458</u>

	2022	2021
Deferred Outflows of Resources:		
Deferred amount on debt refunding	1,382,111	1,514,025
Deferred amount pension related	2,796,968	3,681,710
Deferred amount OPEB related	922,728	626,342
Total Deferred Outflows of Resources	<u>\$ 5,101,807</u>	<u>\$ 5,822,077</u>
Liabilities		
Current Liabilities		
Payable from unrestricted assets:		
Accounts payable and accrued liabilities	\$ 19,289,155	\$ 12,901,895
Contract retainage	-	11,887
Compensated absences payable	933,247	873,529
OPEB obligation payable	126,939	115,663
Due from other funds	9,053,865	-
Customer deposits	9,889,422	9,068,985
Unearned revenue	1,666,273	1,529,075
Total current liabilities payable from unrestricted assets	<u>40,958,901</u>	<u>24,501,034</u>

STATEMENT OF NET POSITION CONT'D.

	2022	2021
Payable from restricted assets:		
Accounts payable and accrued liabilities	58,357	259,012
Accrued interest payable	679,914	727,546
Revenue bonds payable within one year	2,973,450	2,889,900
Total current liabilities payable from restricted assets	3,711,721	3,876,458
Total Current Liabilities	44,670,622	28,377,492
Noncurrent Liabilities		
Compensated absences payable	226,381	208,902
OPEB obligation payable	3,043,644	2,843,487
Net pension liability	11,493,821	18,458,298
Revenue bonds and notes payable after one year	37,687,100	40,660,550
Total Noncurrent Liabilities	52,450,946	62,171,237
Total Liabilities	\$ 97,121,568	\$ 90,548,729
Deferred Inflows of Resources		
Deferred inflows pension related	3,667,541	-
Deferred inflows OPEB related	178,782	185,302

	2022	2021
Deferred Inflows of Resources (Cont'd.)		
Regulatory liability-rate stabilization	12,945,306	18,464,827
Total Deferred Inflows of Resources	16,791,629	18,650,129
Net Position		
Net investment in capital assets	65,219,188	66,738,684
Restricted for debt service	2,973,450	2,889,900
Restricted for capital projects	15,535,444	15,375,699
Unrestricted (accumulated deficit)	7,981,192	7,254,394
Total Net Position	\$ 91,709,274	\$ 92,258,677

REVENUES, EXPENSES & CHANGES IN FUND NET POSITION

	2022	2021
Operating Revenues		
Charges for services	\$ 197,130,274	\$ 156,161,401
Other	9,462,945	1,607,837
Total Operating Revenues	<u>206,593,219</u>	<u>157,769,238</u>
Operating Expenses		
Purchase of electricity	147,625,936	98,459,425
Distribution	13,105,757	11,575,527
Operation and maintenance	4,381,848	3,690,610
Administration	12,178,247	12,660,878
Depreciation	9,667,878	9,597,501
Total Operating Expenses	<u>186,959,666</u>	<u>135,983,941</u>
Operating Income (Loss)	<u>19,633,553</u>	<u>21,785,297</u>
Non-Operating Revenues (Expenses):		
Investment income (loss)	(1,592,617)	(64,254)
Interest expense	(1,494,023)	(1,589,002)
Gain (loss) on sale of fixed asset	46	225,801
Other non-operating revenue (loss)	32,107	49,695
Total Non-Operating Revenues (Expenses)	<u>(3,054,487)</u>	<u>(1,377,760)</u>

	2022	2021
Income (Loss) Before Capital Contributions and Transfers	<u>16,579,066</u>	<u>20,407,537</u>
Capital Contributions, grants and impact fees	<u>1,733,621</u>	<u>1,352,469</u>
Transfers		
Transfers in	–	–
Transfers out	(18,862,090)	(19,058,283)
Total Transfers	<u>(18,862,090)</u>	<u>(19,058,283)</u>
Change in Net Position	<u>(549,403)</u>	<u>2,701,723</u>
Net Position:		
October 1	<u>\$ 92,258,677</u>	<u>\$ 89,556,954</u>
Net Position:		
September 30	<u>\$ 91,709,274</u>	<u>\$ 92,258,677</u>

STATEMENT OF CASH FLOWS

	2022	2021
Cash Flows from Operating Activities		
Cash received from customers	\$ 185,119,866	\$ 152,591,999
Cash paid to suppliers for goods and services	(168,310,119)	(111,126,826)
Cash paid to employees for services	(16,593,854)	(15,574,828)
Net cash provided by (used in) operating activities	<u>215,893</u>	<u>25,890,345</u>

Cash Flows from Non-Capital Financing Activities

Transfers in	-	-
Transfers out	(18,862,091)	(19,058,283)
Cash receipts from other funds	9,312,990	978,228
Cash paid to other funds	-	-
Operating grants	-	6,918
Net cash provided by (used in) non-capital financing activities	<u>(9,549,101)</u>	<u>(18,073,137)</u>

Cash Flows from Capital and Related Financing Activities

Principal paid on bonds and notes	(2,889,900)	(2,847,850)
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	2022	2021
Interest paid on bonds and notes	(1,409,741)	(1,504,054)
Proceeds from sale of capital assets	46	225,801
Acquisition and construction of capital assets	(5,378,507)	(6,660,506)
Contributions received from other governments and developers	<u>1,733,621</u>	<u>1,352,469</u>
Net cash provided by (used in) capital and related financing activities	<u>(7,944,481)</u>	<u>(9,434,140)</u>

Cash Flows from Investing Activities

Investment income	<u>(1,528,803)</u>	<u>(10,674)</u>
Net cash provided by investing activities	<u>(1,528,803)</u>	<u>(10,674)</u>

Net Increase (Decrease) in Cash and Cash Equivalents	<u>(18,806,492)</u>	<u>(1,627,606)</u>
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Cash and Equivalents, Beginning	<u>\$ 50,943,505</u>	<u>\$ 52,571,111</u>
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Cash and Equivalents Ending	<u>\$ 32,137,013</u>	<u>\$ 50,943,505</u>
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STATEMENT OF CASH FLOWS CONT'D.

	2022	2021
Reconciliation of Cash and Cash Equivalents to Balance Sheet		
Total current cash and investments per the balance sheet	\$ 2,899	\$ 13,485,533
Total noncurrent cash and investments per the balance sheet	32,134,114	37,457,972
Cash and Cash Equivalents, End of Year	<u>32,137,013</u>	<u>50,943,505</u>

Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities

Operating income (loss)	19,633,553	21,785,297
Adjustments to reconcile operating income (loss) to cash provided by operating activities:		
Depreciation & amortization	9,667,878	9,597,501
(Increase) decrease in assets and deferred outflow of resources:		
Accounts and notes receivable	(4,886,661)	80,843
Accrued unbilled revenue	(20,947,201)	(5,892,259)
Inventories	(2,399,779)	(365,712)

	2022	2021
Reconciliation of Operating Income (Loss) (Cont'd.)		
Due from other governments	–	–
Other current assets	(38,259)	(79,743)
Deferred Outflows Pension	(76,216)	3,299,447
Deferred outflow OPEB	(296,386)	(196,184)
Increase (decrease) in liabilities and deferred inflow of resources:		
Accounts payable	6,191,970	1,090,690
Compensated absences payable	77,197	(137,674)
OPEB obligation payable	211,433	336,327
Net pension liability	(6,964,477)	(4,844,289)
Deferred inflows pension	4,628,499	–
Deferred inflow of resources	(5,519,521)	–
Customer deposits	803,185	1,261,710
Deferred inflows OPEB	(6,520)	(33,960)
Unearned revenue	137,198	(11,649)
Net Cash Provided by (Used In) Operating Activities	<u>\$ 215,893</u>	<u>\$ 25,890,345</u>

Silver Springs Substation
2023



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- Resource Management
- Substation & Relay*
- System Operations*
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*Apprenticeship opportunity

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Customer Service Office

201 SE 3rd St, Ocala, FL 34471

Lobby Hours: Monday - Friday, 7:30 a.m. to 5:30 p.m.

Call Center Hours: Monday - Friday, 7:30 a.m. 6:00 p.m.

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