BUDGET RESOLUTION 2024-177

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO TRANSFER FUNDS FROM THE GENERAL FUND RESERVE FOR CONTINGENCIES ACCOUNT TO THE GOLF FUND TO SUPPORT ADDITIONAL CONTRACT EXPENSES FOR COURSE MAINTENANCE TOTALING \$390,000

WHEREAS, on July 12, 2022, the City Council approved the Fourth Amendment to the Original Agreement with Indigo Sports, LLC, to manage the Ocala Golf Club; and

WHEREAS, the City of Ocala wishes to improve the condition of the course by way of irrigation replacement and other professional services that will be facilitated by Indigo Sports, LLC; and

WHEREAS, funds are not available in the Golf fund to support this activity; and

WHEREAS, a transfer from the General Fund Reserve for Contingencies account to the Golf fund is required to support these additional unexpected expenditures.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below:

SOURCE:

001-099-999-513-81-99800	Reserve for Contingencies	(\$390,000)
452-381-000-000-19-38101	Trf In – General Fund	\$390,000

USE:

001-099-999-513-81-91452	Trf – Golf Fund	\$390,000
452-029-029-575-57-34060	Other Services – Total Expenses	\$390,000

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This resolution adopted this <u>I</u> day of <u>September</u>, 2024.

ATTEST By: Angel B. Jacobs City Clerk

Approved as to form and legality:

CITY OF OCALA

By: Barry Mansfield President, Ocala City Council

William E. Sexton City Attorney

By:

Reviewed for accounting accuracy & completeness:

By:

Peter A. Lee City Manager