

# BUDGET RESOLUTION 2024-176

## A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO TRANSFER AIRPORT RESERVE FUNDS TO SUPPORT A FEDERAL AVIATION ADMINISTRATION (FAA) REIMBURSABLE AGREEMENT (AJW-FN-ESA-24-SO-006485) IN THE AMOUNT OF \$162,555

**WHEREAS**, due to a steep drop-off in terrain, regrading is necessary to meet Federal Aviation Administration (FAA) safety standards; and

**WHEREAS**, the City must prepay to the FAA for the required work ensuring that the grading project can proceed; and

**WHEREAS**, the City will seek FAA discretionary grant funding later this year to cover these expenses when the grant application window opens; and

**WHEREAS**, funding is available within the Airport budget.

**NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below:

**SOURCE:**

451-099-999-542-81-99800 Reserve for Contingencies (\$162,555)

**USE:**

451-027-720-542-69-65010 Construction in Progress \$162,555

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This resolution adopted this 17 day of September, 2024.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs  
Angel B. Jacobs  
City Clerk

By: Barry Mansfield  
Barry Mansfield  
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton  
William E. Sexton  
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee  
Peter A. Lee  
City Manager