

BUDGET RESOLUTION 2024-171

A RESOLUTION OF THE CITY OF OCALA, FLORIDA, ADOPTING THE FINAL BUDGET FOR DOWNTOWN DISTRICTS A, B, AND C FOR FISCAL YEAR 2024-25 IN THE AMOUNT OF \$547,762

WHEREAS, the City of Ocala, Florida, on September 11, 2024, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Ocala, Florida set forth the appropriations and revenue estimate for the Downtown Districts A, B, and C budget for Fiscal Year 2024-25 in the amount of \$547,762.

NOW THEREFORE, BE IT RESOLVED by the City of Ocala, Florida, that:

1. The Fiscal Year 2024-25 final budget be adopted.
2. This resolution will take effect immediately upon its adoption.

This resolution adopted this 11 day of September, 2024.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: Barry Mansfield
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
City Manager

**BUDGET SUMMARY
CITY OF OCALA
DOWNTOWN DEVELOPMENT FUND
FISCAL YEAR 2024-25**

		<u>Special Revenue Fund</u>
<u>CASH BALANCES BROUGHT FORWARD</u>	\$	404,983
<u>ESTIMATED REVENUES:</u>		
TAXES:		
Ad Valorem Taxes	\$	<u>142,779</u>
Total Revenues and Other Financing Sources	\$	<u>142,779</u>
Total Estimated Revenues and Balances	\$	547,762
 <u>EXPENDITURES:</u>		
Economic Environment	\$	<u>52,406</u>
Total Expenditures	\$	52,406
Reserves	\$	<u>495,356</u>
Total Appropriated Expenditures And Reserves	\$	547,762