

BUDGET RESOLUTION 2024-176

**A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO
TRANSFER AIRPORT RESERVE FUNDS TO SUPPORT A FEDERAL
AVIATION ADMINISTRATION (FAA) REIMBURSABLE AGREEMENT
(AJW-FN-ESA-24-SO-006485) IN THE AMOUNT OF \$162,555**

WHEREAS, due to a steep drop-off in terrain, regrading is necessary to meet Federal Aviation Administration (FAA) safety standards; and

WHEREAS, the City must prepay to the FAA for the required work ensuring that the grading project can proceed; and

WHEREAS, the City will seek FAA discretionary grant funding later this year to cover these expenses when the grant application window opens; and

WHEREAS, funding is available within the Airport budget.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below:

SOURCE:

451-099-999-542-81-99800 Reserve for Contingencies (\$162,555)

USE:

451-027-720-542-69-65010 Construction in Progress \$162,555

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This resolution adopted this 17 day of September, 2024.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: Barry Mansfield
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
City Manager