

BUDGET RESOLUTION 2024-163

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO PROVIDE A SUPPLEMENTAL APPROPRIATION OF \$383,895 TO RECONCILE THE SUNTRAN GRANT REVENUE, WHICH WAS NOT INCLUDED IN THE INITIAL FISCAL YEAR 2022-23 GRANT CARRY FORWARD, AND TO APPROPRIATE \$234,000 IN FISCAL YEAR 2023-24 PROGRAM INCOME FOR A TOTAL OF \$617,895

WHEREAS, on April 16, 2024, City Council approved Budget Resolutions 2024-130 and 2024-132 amending the Fiscal Year 2023-24 budget to carry forward Fiscal Year 2022-23 grant funds; and

WHEREAS, while preparing for the interim audit, staff found that \$383,895 in SunTran operating revenue was not included in the aforementioned carry forward budget resolution; and

WHEREAS, the revenue is needed to offset Fiscal Year 2023-24 operating expenses; and

WHEREAS, the City receives program income from the sale of bus tickets, bus passes, and advertising on SunTran buses; and

WHEREAS, the Fiscal Year 2023-24 program income, which is expected to be \$234,00, funds operating expenses.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as follows:

SOURCE:

494-334-000-000-09-33424	FDOT Mass Transit	\$383,895
494-344-000-000-02-30310	Bus Fares	\$131,000
494-344-000-000-02-34311	Bus Passes	\$ 43,000
494-344-000-000-02-34435	Bus Advertising	<u>\$ 60,000</u>
	Total	\$617,895

USE:

494-050-451-544-54-34010	SunTran OP – Other Services	\$617,895
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This resolution adopted this 20 day of August, 2024.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: Barry Mansfield
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
City Manager