

BUDGET RESOLUTION 2024-160

**A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO
ACCEPT AND APPROPRIATE PROGRAM INCOME FOR THE CITY
OF OCALA'S COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)
IN THE AMOUNT OF \$32,095**

WHEREAS, the City of Ocala receives an annual allotment of CDBG funding to further the access of affordable housing, retain affordable housing stock, and address community needs; and

WHEREAS, on or about May 14, 2017, the Revitalization Strategies Division (now known as Community Programs) finalized a rehabilitation project for the property located at 1669 SW 5th St., Ocala, FL; and

WHEREAS, on or about April 12, 2024, the Community Programs division was contacted concerning the payout amount of the deferred mortgage for the referenced property through May 31, 2024; and

WHEREAS, on or about May 24, 2024, the Community Programs Division received a check for the balance of the deferred mortgage in the amount of \$32,095.02.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended to appropriate \$32,095.02 to carry out activities as outlined below.

SOURCE:

346-369-000-000-16-36943 \$32,095.00

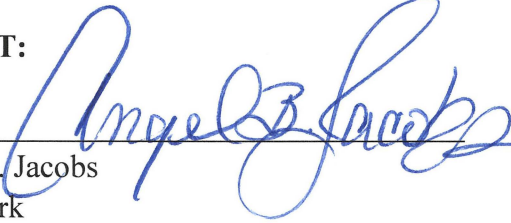
USE:


346-060-644-554-55-34010 \$32,095.00

This resolution adopted this 20 day of August, 2024.

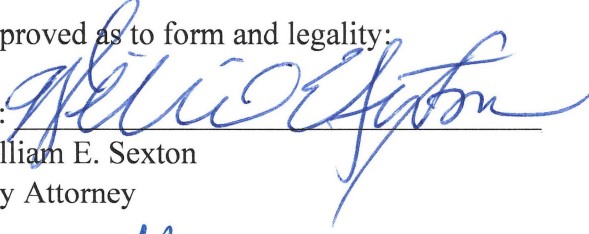
ATTEST:

CITY OF OCALA

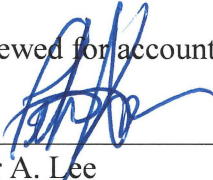
By: 
Angel B. Jacobs
City Clerk

By: 
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:

By: 
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: 
Peter A. Lee
City Manager