

BUDGET RESOLUTION 2024-159

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO TRANSFER WEST OCALA COMMUNITY REDEVELOPMENT AREA FUND RESERVES TO SUPPORT CARRFOUR SUPPORTIVE HOUSING INC.'S REQUEST FOR FUNDING TO PAY BUILDING AND IMPACT FEES ASSOCIATED WITH THE CONSTRUCTION OF 59 AFFORDABLE HOUSING UNITS IN THE AMOUNT OF \$131,928

WHEREAS, Saving Mercy Corporation (Saving Mercy) is a non-profit organization based in Ocala, FL which provides affordable housing and case management services to at-risk and vulnerable homeless individuals; and

WHEREAS, Saving Mercy has partnered with Carrfour Supportive Housing Inc. (Carrfour) of Miami, FL, on a project to construct 59 new one bedroom apartments for low-income households and persons coming out of homelessness; and

WHEREAS, Carrfour applied to the City to access Affordable Housing Funds; and

WHEREAS, the City's Affordable Housing Fund could not fully meet the request for funding; and

WHEREAS, the proposed project is within the West Ocala CRA and is eligible to have the associated building and impact fees paid from the West Ocala CRA fund.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended to appropriate \$131,928 to carry out activities as outlined below.

SOURCE:

623-099-999-559-81-99999 Reserve for Fund Balance (\$131,928)

USE:

623-016-560-559-55-82010 Aids to Private Organizations \$131,928

This resolution adopted this 20 day of August, 2024.

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ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: Barry Mansfield
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
City Manager