

# BUDGET RESOLUTION 2024-156

## A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO ACCEPT AND APPROPRIATE PROGRAM INCOME FOR THE CITY OF OCALA'S STATE HOUSING INIATIVE PROGRAM (SHIP) GRANT IN THE AMOUNT OF \$18,000

**WHEREAS**, the City of Ocala receives an annual allotment of SHIP funding to further the access of affordable housing, retain affordable housing stock, and assist first time home buyers; and

**WHEREAS**, on or about January 28, 2019, the Revitalization Strategies Division (now known as Community Programs) finalized a down payment assistance contract for an extremely low-income household whose real property is located at 419 NE 15<sup>th</sup> Ct., Ocala, FL; and

**WHEREAS**, on or about June 18, 2024, Community Programs was contacted concerning the payout amount of the deferred mortgage for 419 NE 15<sup>th</sup> Ct.; and

**WHEREAS**, on July 3, 2024, the Community Programs Division received a check for the balance of the deferred mortgage in the amount of \$18,000.

**NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended to appropriate \$18,000 to carry out activities as outlined below.

**SOURCE:**

140-369-000-000-16-36943 Misc-Program Income-Principal \$18,000

**USE:**

140-050-699-559-55-34010 Other Services \$18,000

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This resolution adopted this 10 day of August, 2024.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs  
Angel B. Jacobs  
City Clerk

By: Barry Mansfield  
Barry Mansfield  
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton  
William E. Sexton  
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee  
Peter A. Lee  
City Manager