

BUDGET RESOLUTION 2024-151

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO ACCEPT AND APPROPRIATE FUNDS FROM THE FEDERAL TRANSIT ADMINISTRATION IN THE AMOUNT OF \$16,166,822

WHEREAS, the Federal Transit Administration (FTA) has awarded the City of Ocala a Section 5339 2023 Low/No Emission Project Grant in the amount of \$16,166,822; and

WHEREAS, the State of Florida is providing \$4,04,706 in Toll Revenue Credits as the 20% match to the FTA capital grant; and

WHEREAS, the capital grant requires no local match from the City and Marion County; and

WHEREAS, the funding will be used for capital-related expenses in support of the Low/No Emission Project Grant.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below to appropriate funding as follows:

SOURCE:

| | | |
|--------------------------|-----------|--------------|
| 494-331-000-000-09-33478 | FTA Grant | \$16,166,822 |
|--------------------------|-----------|--------------|

USE:

| | | |
|--------------------------|-----------------------|---------------------|
| 494-060-458-544-54-12020 | Salaries | \$ 170,000 |
| 494-060-458-544-54-21010 | FICA Taxes | \$ 13,005 |
| 494-060-458-544-54-24010 | Workers' Compensation | \$ 16,995 |
| 494-060-458-544-54-31010 | Professional Services | \$ 380,685 |
| 494-060-458-544-54-34010 | Other Services | \$ 751,000 |
| 494-060-458-544-54-40010 | Training | \$ 317,500 |
| 494-060-458-544-54-52010 | Operating Supplies | \$ 150,000 |
| 494-060-458-544-66-64010 | Equipment \$5,000+ | <u>\$14,367,637</u> |
| | TOTAL | \$16,166,822 |

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This resolution adopted this 2 day of July, 2024.

ATTEST: Angel B. Jacobs **CITY OF OCALA**
By: Angel B. Jacobs By: Barry Mansfield
Angel B. Jacobs Barry Mansfield
City Clerk President, Ocala City Council

Approved as to form and legality:
By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:
By: Peter A. Lee
Peter A. Lee
City Manager