

BUDGET RESOLUTION 2024-150

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO TRANSFER FROM THE AIRPORT RESERVE FOR CONTINGENCIES ACCOUNT FOR THE NORTH DEVELOPMENT ACCESS ROAD CONSTRUCTION CONTINGENCY IN THE AMOUNT OF \$194,900

WHEREAS, on July 2, 2024, the City Council approved a construction service agreement with Art Walker Construction, Inc. for the construction of the North Development Access Road; and

WHEREAS, FDOT is providing grant funding in the amount of \$1,559,200.06 for the construction; and

WHEREAS, funding for the Airport match in the amount of \$389,900.01 for the construction has been funded; and

WHEREAS, funding is available in the Airport Fund to provide the required project contingency of \$194,900.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below to appropriate funding as follows:

SOURCE:

451-099-999-542-81-99800 Airport Reserve for Contingencies (\$194,900)

USE:

451-027-743-542-69-65010 Construction in Progress \$194,900

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This resolution adopted this 2 day of July, 2024.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: Barry Mansfield
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
City Manager