

BUDGET RESOLUTION 2024-146

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO ACCEPT AND APPROPRIATE PROGRAM INCOME FOR THE CITY OF OCALA'S STATE HOUSING INIATIVE PROGRAM (SHIP) GRANT IN THE AMOUNT OF \$14,026

WHEREAS, the City of Ocala receives an annual allotment of SHIP funding to further the access of affordable housing, retain affordable housing stock, and assist first time home buyers; and

WHEREAS, on or about August 16, 2016, the Revitalization Strategies Division (now known as Community Programs) finalized a rehabilitation project for the property located at 1669 SW 5th St., Ocala, FL; and

WHEREAS, on or about April 12, 2024, the Community Programs division was contacted concerning the payout amount of the deferred mortgage for the referenced property through May 31, 2024; and

WHEREAS, on or about May 24, 2024, the Community Programs Division received a check for the balance of the deferred mortgage in the amount of \$14,025.32.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended to appropriate \$14,026 to carry out activities as outlined below.

SOURCE:

140-369-000-000-16-36943	\$14,026
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USE:

140-050-699-559-55-34010	\$14,026
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This resolution adopted this 2 day of July, 2024.

ATTEST:
By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

CITY OF OCALA
By: Barry Mansfield
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:
By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:
By: Peter A. Lee
Peter A. Lee
City Manager