

BUDGET RESOLUTION 2024-139

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO PROVIDE A SUPPLEMENTAL APPROPRIATION TO RECONCILE CASH BALANCE FORWARD ACCOUNTS AND FOR THE CONTINUATION OF PROJECTS NOT COMPLETED IN FISCAL YEAR 2022-23 IN THE AMOUNT OF \$1,582,940

WHEREAS, on September 30, 2023, outstanding purchase orders for goods and services for which vendor invoices had not been received could not be expensed, necessitating a carryover of previously approved and adopted appropriations to the current budget; and

WHEREAS, requests to re-appropriate funds to cover specific projects originally budgeted, but not encumbered in Fiscal Year 2022-23, into the current budget have been reviewed by city management; and

WHEREAS, budgeted cash balance forward accounts must be reconciled to actual Fiscal Year 2022-23 ending balances; and

WHEREAS, funds are available to support this supplemental appropriation; and

WHEREAS, the attached exhibit describes the requested amendments in detail.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended providing for this supplemental appropriation, as summarized herein.

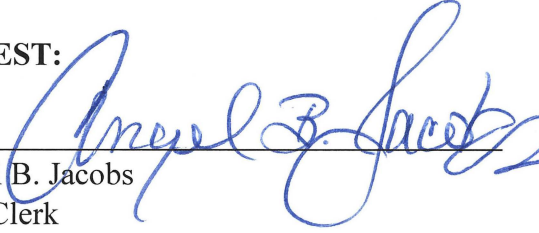
FISCAL YEAR 2023-24 SUPPLEMENTAL APPROPRIATION SUMMARY

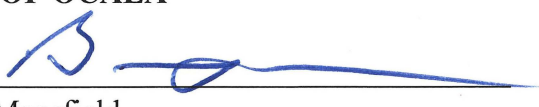
Budget Recap All Funds	FY2023-2024		FY2023-2024
	Current Budget	Supplemental Appropriation	Amended Budget
GENERAL FUND	186,313,720	365,654	186,679,374
WATER & SEWER CONSTRUCTION FUND	24,628,672	37,689	24,666,361
AIRPORT GRANTS FUND	3,724,213	157,951	3,882,164
OCALA INTERNATIONAL AIRPORT	4,458,958	429,193	4,888,151
SUNTRAN	10,286,370	9,743	10,296,113
SWR SYST DEV CHGS CAPITAL TRUST	14,822,010	189,690	15,011,700
GENERAL LIABILITY CLAIMS FUND	4,128,892	536,025	4,664,917
EMP CONS WRKER'S COMP TRUST	11,212,441	(143,005)	11,069,436
TOTALS	259,575,276	1,582,940	261,158,216

This resolution adopted this 21 day of may, 2024.

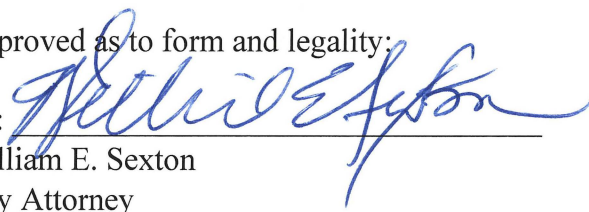
ATTEST:

CITY OF OCALA

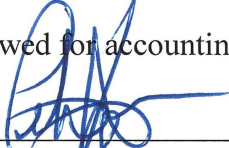
By: 
Angel B. Jacobs
City Clerk

By: 
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:

By: 
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: 
Peter A. Lee
City Manager