BUDGET RESOLUTION 2024-134

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO APPROPRIATE \$675,000 IN SUPPLEMENTAL GRANT FUNDING FROM THE FLORIDA DEPARTMENT OF TRANSPORTATION (FDOT) AND TRANSFER \$168,750 FROM THE AIRPORT RESERVE FOR CONTINGENCIES ACCOUNT, FOR DESIGN AND CONSTRUCTION OF THE NORTH T-HANGAR ACCESS ROAD IN THE AMOUNT OF \$843,750

WHEREAS, on May 7, 2024, the City Council adopted resolution 2014-xx authorizing entering into Supplemental Public Transportation Grant Agreement (SPTGA) #449858-1-94-01 with the Florida Department of Transportation (FDOT) for design and construction of the north T-hangar access road; and

WHEREAS, FDOT is providing a grant in the amount of \$675,000; and

WHEREAS, funding is available in the Airport Fund to provide the required match of \$168,750.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below to appropriate funding as follows:

SOURCE:

341-334-000-000-09-33412	FDOT Airport Grants	\$675,000
451-099-999-542-81-99800	Airport Reserve for Contingencies	(\$168,750)

USE:

341-050-743-542-69-65010	Construction in Progress	\$675,000
451-027-743-542-69-65010	Construction in Progress	\$168,750

The remainder of this page was intentionally left blank.

This resolution adopted this
ATTEST: CITY OF OCALA By: By:
Angel B. Jacobs City Clerk Barry Mansfield President, Ocala City Council
Approved as to form and legality By: William E. Sexton
City Attorney Reviewed for accounting accuracy & completeness:
By: