

# BUDGET RESOLUTION 2024-131

## A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO ACCEPT AND APPROPRIATE FUNDS FROM THE FEDERAL TRANSIT ADMINISTRATION IN THE AMOUNT OF \$6,664,524

**WHEREAS**, the Federal Transit Administration has awarded the City of Ocala Section 5307 Urban Area Formula Grant funds in the amount of \$6,664,524 over three fiscal years (2019-2021 Consolidated Grant) for capital projects; and

**WHEREAS**, the State of Florida is providing \$1,166,131 in Toll Revenue Credits as the 20% match to the FTA capital grant; and

**WHEREAS**, the capital grant requires no local match from the City and Marion County; and

**WHEREAS**, the funding will be used for only capital expenses in support of SunTran.

**NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below to appropriate funding as follows:

**SOURCE:**

494-331-000-000-09-33480	FTA Mass Transit Bus	\$6,664,524
--------------------------	----------------------	-------------

**USE:**

494-060-454-544-54-31010	FTA 5307 Consol CAP22 – Professional Services	\$ 60,000
494-060-454-544-54-34010	FTA 5307 Consol CAP22 – Other Services	\$1,753,424
494-060-454-544-54-46010	FTA 5307 Consol CAP22 – Repair & Maintenance	\$ 40,000
494-060-454-544-54-52010	FTA 5307 Consol CAP22 – Operating Supplies	\$ 70,000
494-060-454-544-66-64010	FTA 5307 Consol CAP22 – Equipment \$5,000+	\$1,941,500
494-060-454-544-69-65010	FTA 5307 Consol CAP22 – Construction in Progress	<u>\$2,799,600</u>
	TOTAL	\$6,664,524

*The remainder of this page was intentionally left blank.*

This resolution adopted this 16 day of April, 2024.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs  
Angel B. Jacobs  
City Clerk

By: Barry Mansfield  
Barry Mansfield  
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton  
William E. Sexton  
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee  
Peter A. Lee  
City Manager