

BUDGET RESOLUTION 2024-126

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO ACCEPT AND APPROPRIATE FUNDING FOR THE CITY OF OCALA'S HOME PROGRAM IN THE AMOUNT OF \$362,475

WHEREAS, the Fiscal Year 2023-24 HOME award letter was received on March 5, 2024, from the Marion County Board of County Commissioners; and

WHEREAS, the City was appropriated funding from the U.S. Department of Housing and Urban Development (HUD) through the Marion County Consortium to improve neighborhoods and provide decent housing with special focus on serving low-and moderate-income persons; and

WHEREAS, the City was appropriated funds in the amount of \$362,475 from Marion County for the HOME program.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below to appropriate \$362,475 to carry out activities as outlined by HUD.

SOURCE:

| | | |
|--------------------------|------------|-----------|
| 001-331-000-000-09-33152 | HOME Grant | \$362,475 |
|--------------------------|------------|-----------|

USE:

| | | |
|--------------------------|------------------------------------|------------------|
| 001-050-500-554-55-12020 | Salaries & Wages | \$ 25,000 |
| 001-050-500-554-55-21010 | FICA | \$ 1,913 |
| 001-050-500-554-55-22012 | Retirement | \$ 2,000 |
| 001-050-500-554-55-23010 | Health & Life Insurance | \$ 3,470 |
| 001-050-500-554-55-40010 | Travel & Training | \$ 1,300 |
| 001-050-501-554-55-34010 | Other Services-Rehabilitation | \$303,792 |
| 001-050-502-554-55-34010 | Other Services-Purchase Assistance | <u>\$ 25,000</u> |
| | TOTAL | \$362,475 |

This resolution adopted this 19th day of March 2024.

ATTEST:
By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

CITY OF OCALA
By: Barry Mansfield
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:
By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:
By: Peter A. Lee
Peter A. Lee
City Manager