

BUDGET RESOLUTION 2024-119

A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO ACCEPT AND APPROPRIATE PROGRAM INCOME FOR THE CITY OF OCALA'S HOME INVESTMENT PARTNERSHIP PROGRAM (HOME) GRANT IN THE AMOUNT OF \$13,853

WHEREAS, the City of Ocala is a participating jurisdiction with Marion County as a member of the Marion County HOME Consortium and receives an annual allocation of HOME Investment Partnership Program (HOME) funds to be used for creating and sustaining affordable housing units, assisting first time home buyers, and other eligible housing activities to assist low-to moderate income level households in the City of Ocala; and

WHEREAS, on November 13, 2020, the City provided \$19,925 of HOME funding to Margaret Schol through the City's first-time home buyers program; and

WHEREAS, on November 17, 2020, the City recorded a ten (10) year deferred payment mortgage to ensure the affordability of the home; and

WHEREAS, the City has received a check in the amount of \$13,853.47 to pay off the remainder of the deferred mortgage as of November 30, 2023.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below to appropriate \$13,853 to carry out activities as outlined below.

Source:

001-369-000-000-16-36943 Misc Program Income - Principal \$13,853

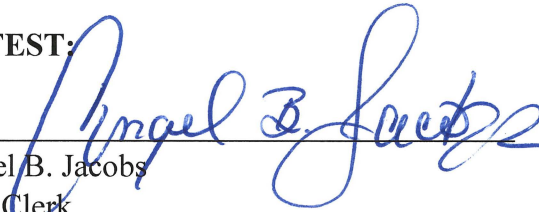
Use:

001-050-502-554-55-34010 Other Services \$13,853

This resolution adopted this 19th day of December 2023.

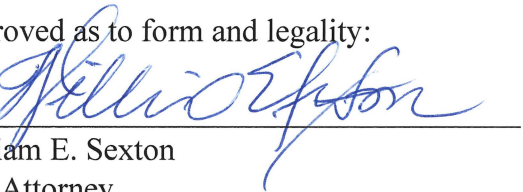
ATTEST:

CITY OF OCALA

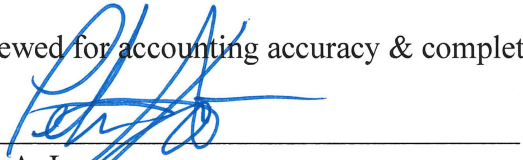
By: 
Angel B. Jacobs
City Clerk

By: 
Barry Mansfield
President, Ocala City Council

Approved as to form and legality:

By: 
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: 
Peter A. Lee
City Manager