

# BUDGET RESOLUTION 2024-117

## A RESOLUTION AMENDING THE FISCAL YEAR 2023-24 BUDGET TO ACCEPT AND APPROPRIATE 2023-2024 STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUNDING IN THE AMOUNT OF \$461,713

**WHEREAS**, the State Housing Initiatives Program (SHIP) provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing and is designed to serve extremely low, very low, low, and moderate-income families; and

**WHEREAS**, the SHIP program has been appropriated \$252,000,000 for the State's 2023-2024 Fiscal Year that runs from July 1, 2023, to June 30, 2024; and

**WHEREAS**, the City of Ocala has been awarded \$747,119; and

**WHEREAS**, budget resolution 2023-155 to appropriate the first payment of \$285,406 was adopted on August 15, 2023; and

**WHEREAS**, the State has approved the disbursement of the second payment to the City in the amount of \$461,713.

**NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, that the Fiscal Year 2023-24 budget be amended as outlined below to appropriate funding as follows:

**SOURCE:**

140-334-000-000-09-33485	SHIP/Dept of Comm Af	\$461,713
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**USE:**

140-050-699-559-55-12020	Salaries & Wages	\$ 35,000
140-050-699-559-55-21010	FICA Taxes	\$ 2,683
140-050-699-559-55-22012	Retirement - Gen Emp - DC	\$ 3,368
140-050-699-559-55-23010	Life & Health Ins.	\$ 8,034
140-050-699-559-55-34010	Other Services	\$ 372,628
140-050-699-559-55-83010	SHIP Rental	<u>\$ 40,000</u>
	Total Expenses	\$461,713

This resolution adopted this 19<sup>th</sup> day of December 2023.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs  
Angel B. Jacobs  
City Clerk

By: Barry Mansfield  
Barry Mansfield  
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton  
William E. Sexton  
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee  
Peter A. Lee  
City Manager