BUDGET RESOLUTION 2023-167

A RESOLUTION ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE DOWNTOWN DISTRICTS A, B, AND C FOR FISCAL YEAR 2023-2024

WHEREAS, the City of Ocala, Florida, on September 19, 2023, adopted fiscal year final millage rates for the Downtown Districts A, B, and C following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Ocala, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Downtown Districts A, B, and C has been certified by the Marion County Property Appraiser as:

District A: \$39,939,253 District B: \$27,864,577 District C: \$14,724,691

NOW THEREFORE, BE IT RESOLVED by the City of Ocala, Florida, that:

- 1. The Fiscal Year 2023-2024 operating millage rate for Downtown District A is 1.7185, which is greater than the rolled-back rate of 1.5802 by 8.75%.
- 2. The Fiscal Year 2023-2024 operating millage rate for Downtown District B is 1.6332, which is greater than the rolled-back rate of 1.5716 by 3.92%.
- 3. The Fiscal Year 2023-2024 operating millage rate for Downtown District C is 1.4699, which is greater than the rolled-back rate of 1.1853 by 24.01%.
- 4. This resolution will take effect immediately upon its adoption.

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This resolution adopted this
ATTEST: By: Angel/B. Jacobs City Clerk CITY OF OCALA By: James P. Hilty Sr. President, Ocala City Council
Approved as to form and legality: By: William E. Sexton City Attorney
Reviewed for accounting accuracy & completeness:
By: Peter A. Lee City Manager

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