

BUDGET RESOLUTION 2023-160

A RESOLUTION ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR THE DOWNTOWN DISTRICTS A, B, AND C FOR FISCAL YEAR 2023-2024

WHEREAS, the City of Ocala, Florida, on September 5, 2023, adopted fiscal year tentative millage rates for the Downtown Districts A, B, and C following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Ocala, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Downtown Districts A, B, and C has been certified by the Marion County Property Appraiser as:

District A: \$39,939,253

District B: \$27,864,577

District C: \$14,724,691

NOW THEREFORE, BE IT RESOLVED by the City of Ocala, Florida, that:

1. The Fiscal Year 2023-2024 operating millage rate for Downtown District A is 1.7185, which is greater than the rolled-back rate of 1.5802 by 8.75%.
2. The Fiscal Year 2023-2024 operating millage rate for Downtown District B is 1.6332, which is greater than the rolled-back rate of 1.5716 by 3.92%.
3. The Fiscal Year 2023-2024 operating millage rate for Downtown District C is 1.4699, which is greater than the rolled-back rate of 1.1853 by 24.01%.

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This resolution adopted this 5 day of September, 2023.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: James P. Hilty Sr.
James P. Hilty Sr.
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
City Manager