

# BUDGET RESOLUTION 2023-150

## A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO APPROPRIATE AMERICAN RESCUE PLAN ACT FUNDS TOTALING \$5,101,070

**WHEREAS**, American Rescue Plan Act funds totaling \$5,101,070 were received in fiscal year 2021-2022; and

**WHEREAS**, these funds need to be appropriated in the current year budget.

**NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, amends the fiscal year 2022-2023 budget as outlined below.

### SOURCE:

001-361-000-000-13-36110	Interest Earning	\$ 700,000
001-361-000-000-13-36401	Gain(Loss) Sale of Invsmt	\$ 1,500,000
001-369-000-000-16-36911	Misc Unclassified-Nontxble	\$ 100,000
001-369-000-000-16-36926	Misc Insurance Proceeds	\$ 50,000
001-099-999-513-81-99120	Reserve for Salaries	\$ (500,000)
001-099-999-513-81-99800	Reserve for Contingencies	\$ (2,251,070)
		<u>\$ 5,101,070</u>

### USE:

001-099-999-999-81-99871	Reserve for ARPA Funds	\$ 5,101,070
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This resolution adopted this 18 day of July, 2023.

**ATTEST:**

By: Angel B Jacobs  
Angel B. Jacobs  
City Clerk

**CITY OF OCALA**

By: James P Hilty Sr  
James P. Hilty Sr.  
President, Ocala City Council

Approved as to form and legality:

By: \_\_\_\_\_

William E. Sexton  
City Attorney

Reviewed for accounting accuracy & completeness:

By: \_\_\_\_\_

Peter A. Lee  
City Manager