

# BUDGET RESOLUTION 2023-141

**A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO TRANSFER FUNDS FROM THE GAS TAX RESERVE FOR FUND BALANCE FOR THE PURCHASE OF TRAFFIC SIGNAL CABINETS IN THE AMOUNT OF \$254,010**

**WHEREAS**, significant lead times for traffic signal cabinets affect inventory supply; and

**WHEREAS**, the total cost is \$254,010; and

**WHEREAS**, this purchase will utilize the awarded Florida Department of Transportation contract.

**NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, that the Fiscal Year 2022-2023 budget be amended as outlined below:

**SOURCE:**

109-099-999-541-81-99999 Gas Tax Reserve for Fund Balance (\$254,010)

**USE:**

109-023-201-541-54-52010 Operating Supplies-Other \$254,010

This resolution adopted this 16 day of May, 2023.

**ATTEST:**

By: Angel B. Jacobs  
Angel B. Jacobs  
City Clerk

**CITY OF OCALA**

By: James P. Hilty Sr.  
James P. Hilty Sr.  
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton  
William E. Sexton  
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee  
Peter A. Lee  
City Manager