

BUDGET RESOLUTION 2023-137

A RESOLUTION AMENDING THE FISCAL YEAR 2022 - 2023 BUDGET TO PROVIDE A SUPPLEMENTAL APPROPRIATION TO RECONCILE CASH BALANCE FORWARD ACCOUNTS AND FOR THE CONTINUATION OF PROJECTS NOT COMPLETED IN FISCAL YEAR 2021 - 2022 IN THE AMOUNT OF \$77,167,433

WHEREAS, on September 30, 2022, outstanding purchase orders for goods and services for which vendor invoices had not been received could not be expensed, necessitating a carryover of previously approved and adopted appropriations to the current budget; and

WHEREAS, requests to re-appropriate funds to cover specific projects originally budgeted, but not encumbered in fiscal year 2021-2022, into the current budget have been reviewed by city management; and

WHEREAS, budgeted cash balance forward accounts must be reconciled to actual fiscal year 2021-2022 ending balances; and

WHEREAS, funds are available to support this supplemental appropriation; and

WHEREAS, the attached exhibit describes the requested amendments in detail.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the fiscal year 2022-2023 budget be amended providing for this supplemental appropriation, as summarized herein.

FY2022-2023 SUPPLEMENTAL APPROPRIATION SUMMARY

Budget Recap	FY2022-2023		FY2022-2023
	Current	Supplemental	Amended
All Funds	Budget	Appropriation	Budget
GENERAL FUND	146,691,956	15,072,438	161,764,394
3/4 MILL ROAD IMPROVEMENTS	5,802,814	3,182,377	8,985,191
FIRE/POLICE IMPROVEMENTS	4,159,993	106,826	4,266,819
PARKING FUND	292,673	116,966	409,639
FIRE IMPACT FEES	1,608,278	140,933	1,749,211
1/8 MILL NEIGHBORHOOD ENHANCEMENTS	1,671,077	289,720	1,960,797
LOCAL GASOLINE TAX	6,713,768	1,823,183	8,536,951
DOWNTOWN DEVELOPMENT	381,900	38,910	420,810
INFRASTRUCTURE SALES SURTAX	21,673,602	11,085,684	32,759,286
STORMWATER UTILITY	14,855,101	3,951,091	18,806,192
CAP IMP CERT SKG-2007A/2015	3,395,220	1,050	3,396,270

REV BD (BANK LOAN) SERIES 2	2,316,313	20,758,862	23,075,175
CAP IMP CERT SNKG-2002/2012	924,510	2	924,512
DEBT SVC SINKING FUND-WTR & SWR	12,325,116	(961,286)	11,363,830
DEBT SVC SINKING FUND-ELECTRIC	7,991,911	(679,914)	7,311,997
WATER & SEWER CONSTRUCTION FUND	3,875,700	13,461,756	17,337,456
ELECTRIC CONSTRUCTION FUND	8,359,600	11,416,931	19,776,531
OCALA INTERNATIONAL AIRPORT	3,283,665	337,875	3,621,540
GOLF	2,277,848	366,419	2,644,267
SANITATION	21,676,793	4,885,922	26,562,715
WATER RESOURCES FUND	46,907,912	2,821,762	49,729,674
ELECTRIC	202,253,005	21,030,596	223,283,601
OCALA FIBER NETWORK	10,656,734	3,508,774	14,165,508
CAPITAL REPLACEMENT RESERVE	1,100,000	5,441	1,105,441
POLICE TRUST AND AGENCY	334,634	747,988	1,082,622
WTR SYST DEV CHGS CAPITAL TRUST	2,976,352	951,276	3,927,628
SWR SYST DEV CHGS CAPITAL TRUST	11,701,492	4,709,913	16,411,405
RECREATION SPECIAL ACTIVITIES	16,882	147,203	164,085
EAST OCALA REDEVELOPMENT SUBAREA	1,106,630	769,820	1,876,450
DOWNTOWN REDEVELOPMENT SUBAREA	921,261	1,221,825	2,143,086
NORTH MAGNOLIA REDEVELOP. SUBAREA	646,066	1,047,631	1,693,697
WEST OCALA REDEVELOPMENT SUBAREA	1,741,814	1,022,198	2,764,012
DISABILITY INCOME REPLACE. SELF-INSUR	65,350	1,668	67,018
GENERAL LIABILITY CLAIMS FUND	3,408,378	652,116	4,060,494
EMPLOYEES' CONSOLIDATED HEALTH INSUR	22,780,502	(754,560)	22,025,942
EMP CONS WRKER'S COMP TRUST	9,881,424	477,236	10,358,660
GENERAL EMPLOYEES' RETIREMENT	198,990,060	(23,867,988)	175,122,072
FIREFIGHTERS' RETIREMENT	94,067,030	(12,142,657)	81,924,373
POLICE OFFICERS' RETIREMENT	93,766,432	(11,780,623)	81,985,809
ELECTRIC SYSTEM R & R	2,625,564	311,160	2,936,724
WATER & SEWER SYSTEM R & R	1,566,626	115,129	1,681,755
ECONOMIC INVESTMENT PROGRAM	2,090,853	775,780	2,866,633
TOTALS	979,882,839	77,167,433	1,057,050,272

This resolution adopted this 2 day of May, 2023.

ATTEST:

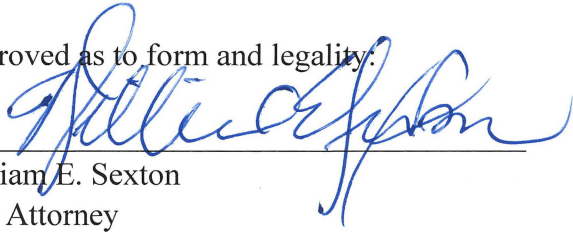
By: Angel B. Jacobs
 Angel B. Jacobs
 City Clerk

CITY OF OCALA

By: James P. Hilty Sr.
 James P. Hilty Sr.
 President, Ocala City Council

Approved as to form and legality:

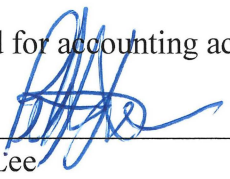
By: _____

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William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: _____

A handwritten signature in blue ink, appearing to read "Peter A. Lee", written over a horizontal line.

Peter A. Lee
City Manager