

BUDGET RESOLUTION 2023-135

**A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET
TO ACCEPT AND APPROPRIATE FUNDS FROM THE FLORIDA
DEPARTMENT OF TRANSPORTATION FOR THE CONSTRUCTION
OF THE NW 44TH AVENUE EXTENSION FROM STATE ROAD 40 TO
NW 11TH STREET IN THE AMOUNT OF \$8,000,000**

WHEREAS, the State of Florida Department of Transportation (FDOT) and the City of Ocala (City) desire to facilitate the NW 44th Avenue Extension from State Road 40 to NW 11th Street project; and

WHEREAS, FDOT has requested the City to execute and deliver to FDOT the State Funded Grant Agreement for the aforementioned project FPN 435547-3-54-01; and

WHEREAS, the FDOT will contribute \$8,000,000 to this project and the City will match \$2,609,111 which will be available in the current year budget.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the FY 2023 budget be amended to accept and appropriate grant funding from the Florida Department of Transportation as outlined below:

SOURCE:

001-334-000-000-09-33441 FDOT -Eng. Grants \$8,000,000

USE:

001-050-383-541-69-65010 Construction in Progress \$8,000,000

This resolution adopted this 18 day of April, 2023.

ATTEST:

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

CITY OF OCALA

By: James P. Hilty Sr.
James P. Hilty Sr.
President, Ocala City Council

Approved as to form and legality:

By: _____

William E. Sexton

City Attorney

Reviewed for accounting accuracy & completeness:

By: _____

Peter A. Lee

City Manager