

BUDGET RESOLUTION 2023-124

A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO APPROPRIATE STATE HOUSING INITIATIVES PROGRAM (SHIP) PROGRAM INCOME IN THE AMOUNT OF \$23,651

WHEREAS, on or about May 11, 2017, the Revitalization Strategies Division (now known as Community Programs) completed a residential rehabilitation project for an elderly, extremely low-income family whose property is located at 3231 NE 9th St. Ocala FL 34470; and

WHEREAS, a deferred loan in the amount of \$38,585 was placed on the property to ensure the affordability period of the finished rehabilitation; and

WHEREAS, on or about January 17, 2023, the Community Programs Division received a check to settle the remainder of the deferred mortgage in the amount of \$23,651.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, amending the FY2022-2023 budget to appropriate the program income to be used to further assist qualifying families in addressing their sub-standard housing conditions.

SOURCE:

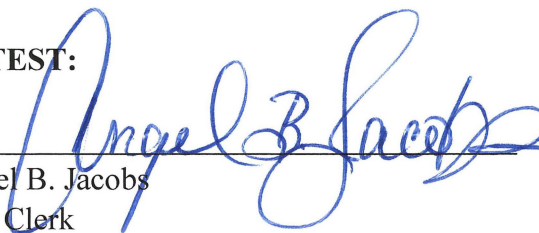
140-369-000-00-16-36943 Misc-Program Income-Principal \$23,651

USE:

140-050-699-559-55-34010 Other Services \$23,651

This resolution adopted this 7 day of February, 2023

ATTEST:

By: 
Angel B. Jacobs
City Clerk

CITY OF OCALA

By: 
James P. Hilty Sr.
President, Ocala City Council

Approved as to form and legality:

By: _____

William E. Sexton

City Attorney

Reviewed for accounting accuracy & completeness:

By: _____

Peter A. Lee

City Manager