

BUDGET RESOLUTION 2023-121

A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO APPROPRIATE \$1,500,000 IN GRANT FUNDING FROM THE FLORIDA DEPARTMENT OF TRANSPORTATION AND TRANSFER \$375,000 FROM THE AIRPORT RESERVE FOR CONTINGENCIES ACCOUNT TO DESIGN AND CONSTRUCT THE NORTH T-HANGAR ACCESS ROAD FOR A TOTAL AMOUNT OF \$1,875,000

WHEREAS, the City of Ocala desires to construct a road to accommodate aviation growth at the airport; and

WHEREAS, the infrastructure improvements will accommodate new development adjacent Runway 8/26; and

WHEREAS, the Florida Department of Transportation has provided a grant (FM 449858-1-94-01) of \$1,500,000 to participate with the performance of design and construction of the north T-hangar access road; and

WHEREAS, under this Public Transportation Grant Agreement, the City's matching obligation is \$375,000 and is available in the reserve for contingencies account.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal year 2022-2023 budget be amended as outlined below to appropriate funding as follows:

SOURCE:

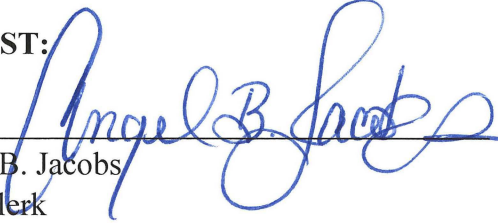
341-334-000-000-09-33412	FDOT Airport Grants	\$1,500,000
451-099-999-542-81-99801	Airport Reserve for Projects	(\$375,000)

USE:

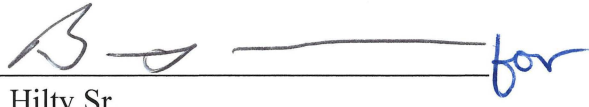
341-050-743-542-69-65010	Construction in Progress	\$1,500,000
451-027-743-542-69-65010	Construction in Progress	\$375,000

This resolution adopted this 17 day of January, 2023.

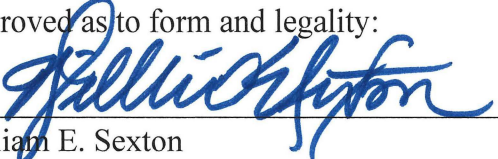
ATTEST:

By: 
Angel B. Jacobs
City Clerk

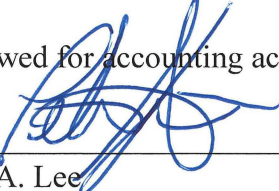
CITY OF OCALA

By: 
James P. Hilty Sr.
President, Ocala City Council

Approved as to form and legality:

By: 
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: 
Peter A. Lee
City Manager