

BUDGET RESOLUTION 2023-106

A RESOLUTION AMENDING THE FISCAL YEAR 2022-2023 BUDGET TO ACCEPT AND APPROPRIATE STATE HOUSING INITIATIVES PARTNERSHIP FUNDING IN THE AMOUNT OF \$178,450

WHEREAS, the State Housing Initiatives Partnership (SHIP) program provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing; as is designed to serve extremely low, very low, low, and moderate-income families; and

WHEREAS, the SHIP program has been appropriated \$209,475,000 for the State's 2022-2023 Fiscal Year that runs from July 1, 2022, to June 30, 2023; and

WHEREAS, the City of Ocala has been awarded \$616,629; and

WHEREAS, the State has approved the disbursement of the second payment to the City in the amount of \$178,450.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2022-2023 budget be amended as outlined below to appropriate funding as follows:

SOURCE:

| | | |
|--------------------------|----------------------|-----------|
| 140-334-000-000-09-33485 | SHIP/Dept of Comm AF | \$178,450 |
|--------------------------|----------------------|-----------|

USE:

| | | |
|--------------------------|-----------------------|------------------|
| 140-050-699-559-55-12020 | Salaries & Wages | \$ 12,688 |
| 140-050-699-559-55-21010 | FICA Taxes | \$ 973 |
| 140-050-699-559-55-22012 | Retirement-Gen Emp-DC | \$ 1,221 |
| 140-050-699-559-55-23010 | Life & Health Ins. | \$ 2,913 |
| 140-050-699-559-55-34010 | Other Services | <u>\$160,655</u> |
| | TOTAL | \$178,450 |

This resolution adopted this 15 day of November, 2022.

ATTEST:

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

CITY OF OCALA

By: Ire Bethea Sr.
Ire Bethea Sr.
President, Ocala City Council

Approved as to form and legality:

By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
City Manager