

BUDGET RESOLUTION 2022-176

A RESOLUTION OF THE CITY OF OCALA, FLORIDA, ADOPTING THE FINAL BUDGET FOR DOWNTOWN DISTRICTS A, B, AND C FOR FISCAL YEAR 2022-2023 IN THE AMOUNT OF \$381,900

WHEREAS, the City of Ocala, Florida, on September 20, 2022, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Ocala, Florida set forth the appropriations and revenue estimate for the Downtown Districts A, B, and C Budget for Fiscal Year 2022-2023 in the amount of \$381,900.

NOW THEREFORE, BE IT RESOLVED by the City of Ocala, Florida, that:

1. The Fiscal year 2022-2023 final budget be adopted.
2. This resolution will take effect immediately upon its adoption.

This resolution adopted this 20 day of September, 2022.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: Ire Bethea Sr.
Ire Bethea Sr.
President, Ocala City Council

Approved as to form and legality:

By: Robert W. Batsel, Jr.
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
City Manager

**BUDGET SUMMARY
CITY OF OCALA
DOWNTOWN DEVELOPMENT FUND
FISCAL YEAR 2022-2023**

| | | | <u>Special Revenue Fund</u> |
|---|-----------|--|-------------------------------------|
| <u>CASH BALANCES BROUGHT FORWARD</u> | \$ | | 265,167 |
| <u>ESTIMATED REVENUES:</u> | | | |
| TAXES: | | | |
| Ad Valorem Taxes | \$ | | 116,733 |
| Interest | | | 0 |
| Total Revenues and Other Financing Sources | \$ | | 116,733 |
| Total Estimated Revenues and Balances | \$ | | 381,900 |
| <u>EXPENDITURES:</u> | | | |
| Economic Environment | \$ | | 223,992 |
| Culture/Recreation | | | 0 |
| Total Expenditures | \$ | | 223,992 |
| Reserves | | | 157,908 |
| Total Appropriated Expenditures And Reserves | \$ | | 381,900 |