

BUDGET RESOLUTION 2022-174

A RESOLUTION TO AMEND THE FISCAL YEAR 2021-2022 BUDGET TO APPROPRIATE FUNDS PAID IN ACCORDANCE WITH THE SHADY ROAD RESTATED PLANNED UNIT DEVELOPMENT AGREEMENT IN THE AMOUNT OF \$25,000

WHEREAS, the City of Ocala, entered into a Shady Road Planned Unit Development (PUD) agreement with the original Owner, Thomas L. Croley on September 4, 2001; and

WHEREAS a first amendment and restated PUD agreement was approved on November 21, 2003; and

WHEREAS, in paragraph 19 of the restated Agreement, the Owner agreed to contribute the sum of \$75,000 to the City to be used for funding the construction of improvements to Scott Springs Park; and

WHEREAS an amendment concerning the payment owed under Shady Road PUD agreement was approved February 17, 2015, wherein the Owner agreed to convey a portion of the tract A parcel to the City in exchange for reducing the contribution sum from \$75,000 to \$25,000; and

WHEREAS, the Owner has conveyed the portion of the tract A parcel according to the restated agreement and paid the City the \$25,000; and

WHEREAS the funding will be used to make improvements to Scott Springs Park.

NOW THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session that the Fiscal Year 2021-2022 budget be amended as outlined below to appropriate funding as follows:

Source:

001-366-000-000-16-36630	Scott Springs Park	\$ 25,000
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Use:

001-021-158-572-69-65010	Construction in Progress	\$ 25,000
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This resolution adopted this 10 day of September, 2022.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: Ire Bethea Sr.
Ire Bethea Sr.
President, Ocala City Council

Approved as to form and legality:

By: Robert W. Batsel, Jr.
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
Interim City Manager