

BUDGET RESOLUTION 2022-162

A RESOLUTION AMENDING THE FISCAL YEAR 2021-2022 BUDGET TO ACCEPT AND APPROPRIATE 2022-2023 STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUNDING IN THE AMOUNT OF \$393,567

WHEREAS, the State Housing Initiatives Program (SHIP) provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing; and is designed to serve very low, low, and moderate-income families; and

WHEREAS, the SHIP program has been appropriated \$209,475,000 for the State's 2022-2023 Fiscal Year that runs from July 1, 2022, to June 30, 2023; and

WHEREAS, the City of Ocala has been awarded \$616,629; and

WHEREAS, the State has approved the disbursement of the first payment to the City in the amount of \$393,567.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2021-2022 budget be amended as outlined below to appropriate funding as follows:

Source:

| | | |
|--------------------------|----------------------|-----------|
| 140-334-000-000-09-33485 | SHIP/Dept of Comm Af | \$393,567 |
|--------------------------|----------------------|-----------|

Uses:

| | | |
|--------------------------|---------------------------|-----------------|
| 140-050-699-559-55-12020 | Salaries & Wages | \$ 28,000 |
| 140-050-699-559-55-21010 | FICA Taxes | \$ 2,147 |
| 140-050-699-559-55-22012 | Retirement – Gen Emp - DC | \$ 2,694 |
| 140-050-699-559-55-23010 | Life & Health Ins. | \$ 6,428 |
| 140-050-699-559-55-24010 | Worker's Comp | \$ 86 |
| 140-050-699-559-55-34010 | Other Services | \$353,012 |
| 140-050-699-559-55-40010 | Travel & Training | <u>\$ 1,200</u> |
| | Total Expenses | \$393,567 |

This resolution adopted this 16 day of August, 2022.

ATTEST:

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

CITY OF OCALA

By: Ire Bethea Sr.
Ire Bethea Sr.
President, Ocala City Council

Approved as to form and legality:

By: Robert W. Batsel, Jr.
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:

By: Peter A. Lee
Peter A. Lee
Interim City Manager