

BUDGET RESOLUTION 2022-126

A RESOLUTION AMENDING THE FISCAL YEAR 2021-2022 BUDGET TO APPROPRIATE FUNDS FROM THE GENERAL FUND RESERVE FOR PROJECTS FOR THE PURCHASE OF SIX PARCELS IN DOWNTOWN OCALA OWNED BY THE MT. MORIAH CHURCH IN THE AMOUNT OF \$1,765,000

WHEREAS, due to the continued revitalization of Downtown Ocala, a second parking garage is needed; and

WHEREAS, after analyzing 7 downtown sites, it was determined that the 1.62 acres owned by the Mt. Moriah Church is the best location for the new parking garage; and

WHEREAS, the property fronts on SW Broadway, SW 2nd Avenue, SW 3rd Avenue, and SW Fort King Street (Parcels: 2853-026-004, 2853-026-003, 2853-026-001, 2853-027-005, 2853-027-002, and 2853-027-001); and

WHEREAS, the location will support parking needs for the existing businesses south of SR 40 between South Pine Avenue and South Magnolia Avenue plus any redevelopment taking place in the area; and

WHEREAS, although the most recent appraisal was for \$1,640,000, staff and church officials agreed on a price of \$1,765,000 as it considers some site and administrative costs related to the church relocating to its new location; and

WHEREAS, the General Fund Reserve for Projects account has a balance of \$5,000,000 and the purchase of this land for a second parking garage in Downtown Ocala is an appropriate use of the project funding.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2021-2022 Budget be amended as outlined below to appropriate funding as follows:

Source:

001-099-999-513-81-99810 General Fund Reserve for Projects (\$1,765,000)

Use:

001-020-328-545-69-65010 Construction in Progress \$1,765,000

This resolution adopted this 1 day of March , 2022.

ATTEST:

CITY OF OCALA

By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

By: Ire Bethea Sr.
Ire Bethea Sr.
President, Ocala City Council

Approved as to form and legality:

By: Robert W. Batsel, Jr.
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:

By: Sandra Wilson
Sandra Wilson
City Manager