



Bond Number: \_\_\_\_\_

### BID BOND

KNOW ALL MEN BY THESE PRESENTS: That we, \_\_\_\_\_, as Principal, and \_\_\_\_\_ as Surety, are held and firmly bound unto the City of Ocala, a Municipal Corporation of Marion County, Florida (hereinafter City of Ocala); in the full and just sum of FIVE PERCENT (5%) of the actual total bid amount, or FIVE PERCENT (5%) of the public construction bond amount for continuing contracts; for the Bid referred to herein, in lawful money of the United States of America, to be paid to the City of Ocala, to which payment will and truly to be made we bind ourselves, our heirs, executors, administrators, successors and assignees, jointly and severally and firmly be these presents:

WHEREAS, the said Principal is herewith submitting a bid to the City of Ocala for the project known as \_\_\_\_\_, and as identified by Bid/Contract Number \_\_\_\_\_.

NOW, THEREFORE, the condition of the above obligation is such that, if the said Principal shall execute a contract and give bond or bonds, as required by the bid documents thereof within twenty (20) days after being notified in writing of the award of such contract to Principal, or if the Surety shall pay the City of Ocala the full amount of this bond, then this obligation shall be void; otherwise it shall remain in full force and effect.

SIGNED, SEALED AND DATED THIS \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

**PRINCIPAL**

**SURETY**

\_\_\_\_\_ (Seal)

\_\_\_\_\_ (Seal)

Principal's Name and Corporate Seal

Surety's Name and Corporate Seal

By: \_\_\_\_\_

By: \_\_\_\_\_

(Signature)

(Signature - **Attach Power of Attorney**)

Title: \_\_\_\_\_

Title: \_\_\_\_\_

Attest: \_\_\_\_\_

Attest: \_\_\_\_\_

*NOTE: Power of Attorney showing authority of representative of surety must be furnished with this form.*