

BUDGET RESOLUTION 2021-178

A RESOLUTION ADOPTING THE FINAL LEVYING OF AD VALOREM TAXES FOR THE DOWNTOWN DISTRICTS A, B, AND C FOR FISCAL YEAR 2021-2022

WHEREAS, the City of Ocala, Florida, on September 28, 2021, adopted Fiscal Year Final Millage Rates for the Downtown Districts A, B, and C following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Ocala, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Downtown Districts A, B, and C has been certified by the Marion County Property Appraiser as:

District A: \$32,315,322
District B: \$24,528,289
District C: \$11,529,658

NOW THEREFORE, BE IT RESOLVED by the City of Ocala, Florida, that:

1. The Fiscal Year 2021-2022 operating millage rate for Downtown District A is 1.7185, which is greater than the rolled-back rate of 1.6959 by 1.33%.
2. The Fiscal Year 2021-2022 operating millage rate for Downtown District B is 1.6332, which is greater than the rolled-back rate of 1.5994 by 2.11%.
3. The Fiscal Year 2021-2022 operating millage rate for Downtown District C is 1.4699, which is less than the rolled-back rate of 1.4806 by -0.72%.
4. This resolution will take effect immediately upon its adoption.

DULY ADOPTED at a public hearing this 28 day of September, 2021.


CITY OF OCALA

By: 
Justin Grabelle
President, Ocala City Council


ATTEST:

By: 
Angel B. Jacobs
City Clerk

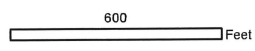
Approved as to form and legality:

By: 
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:

By: 
Sandra Wilson
City Manager

DOWNTOWN TAXING DISTRICTS



Legend

- City_Parcels
- ddctaxdist
 - A
 - B
 - C

CITY OF OCALA

CITY COUNCIL REPORT

Council Meeting Date: 09/28/21

Subject: FY21-22 Millage Rates - Downtown Development Districts

Submitted By: Bill Kauffman

Department: Business & Financial Services

STAFF RECOMMENDATION (Motion Ready): Adopt Budget Resolution 2021-178 establishing the Fiscal Year 2021-2022 millage rates for Downtown Development Districts at the current rate of 1.7185 (District A), 1.6332 (District B) and 1.4699 (District C)

OCALA'S RELEVANT STRATEGIC GOALS: Fiscally Sustainable

PROOF OF PUBLICATION: Ocala Star Banner 09/24/2021

BACKGROUND:

Public hearings were held on September 14, 2021 adopting tentative millage rates and a tentative budget for the Downtown Development Districts of the City of Ocala. The required TRIM advertisements were published in the Ocala Star Banner on September 24, 2021. Public hearings will be held on September 28, 2021 at 5:01 p.m. at City Hall Council Chambers, located at 110 S.E. Watula Avenue to adopt the final millage rates and final budget for the Downtown Development Districts. The final millage rates adopted cannot exceed the tentative rates adopted on September 14, 2021. Highlights of the final budget are as follows:

- The Downtown Development fund budget totals \$302,616.
- Anticipated Ad Valorem tax revenue including interest for the three districts totals \$106,914.
- The budget is balanced with the current millage rates of:
 - District A - 1.7185 mills
 - District B - 1.6332 mills
 - District B - 1.4699 mills

FINDINGS AND CONCLUSIONS:

Per Florida Statutes, Section 200.065, the City Council must hold a public hearing to adopt the millage and budget for the Downtown Development Fund of the City of Ocala. The Council, Mayor, City Manager and all departments have participated in the budget process.

FISCAL IMPACT:

The Fiscal Year 2021-2022 budget for the Downtown Development fund to be adopted on September 28, 2021 totals \$302,616.

PROCUREMENT REVIEW:

N/A

LEGAL REVIEW:

N/A

ALTERNATIVE:

None

SUPPORT MATERIALS:

DOWNTOWNTAXING DIST map (PDF)