

BUDGET RESOLUTION 2021-172

A RESOLUTION OF THE CITY OF OCALA, FLORIDA, ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2021-2022 IN THE AMOUNT OF \$891,324,121

WHEREAS, the City of Ocala, Florida, on September 14, 2021, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Ocala, Florida set forth the appropriations and revenue estimate for the Budget for Fiscal Year 2021-2022 in the amount of \$891,324,121.

NOW THEREFORE, BE IT RESOLVED by the City of Ocala, Florida, that:

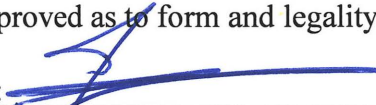
1. The Fiscal Year 2021-2022 tentative budget be adopted.
2. This resolution will take effect immediately upon its adoption.


DULY ADOPTED at a public hearing this 14 day of September, 2021.

CITY OF OCALA

By: 
Justin Grabelle
President, Ocala City Council

ATTEST:
By: 
Angel B. Jacobs
City Clerk

Approved as to form and legality:
By: 
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:
By: 
Sandra Wilson
City Manager

ALL FUNDS FY2021-2022	TENTATIVE REVENUE	TENTATIVE EXPENDITURES
GENERAL FUND	128,097,038	128,097,038
3/4 MILL - ROAD IMPROVEMENTS	4,592,470	4,592,470
FIRE/POLICE IMPROVEMENTS	4,600,344	4,600,344
PARKING FUND	330,415	330,415
FIRE IMPACT FEES	1,283,654	1,283,654
1/8 MILL NEIGHBORHOOD ENHANCEMENTS	1,266,307	1,266,307
LOCAL GASOLINE TAX	6,471,923	6,471,923
DOWNTOWN DEVELOPMENT	302,616	302,616
INFRASTRUCTURE SALES SURTAX	21,869,744	21,869,744
STORMWATER UTILITY	14,565,457	14,565,457
CAP IMP CERTIF SINKING - 2007A	3,086,220	3,086,220
CAP IMP CERTIF REF SINKING - 2002	1,847,888	1,847,888
DEBT SVC SINKING FUND - WATER & SEWER	12,268,217	12,268,217
DEBT SVC SINKING FUND - ELECTRIC	7,967,724	7,967,724
WATER RESOURCES CONSTRUCTION FUND	8,892,100	8,892,100
ELECTRIC CONSTRUCTION FUND	8,437,487	8,437,487
OCALA INTERNATIONAL AIRPORT	2,825,486	2,825,486
GOLF	2,200,948	2,200,948
SANITATION	20,704,425	20,704,425
WATER RESOURCES	46,038,226	46,038,226
ELECTRIC	171,996,454	171,996,454
OCALA FIBER NETWORK	10,738,339	10,738,339
CAPITAL REPLACEMENT RESERVE FUND	1,179,292	1,179,292
POLICE TRUST & AGENCY FUND	1,025,453	1,025,453
WATER SYST DEV CHGS CAPITAL TRUST	2,112,692	2,112,692
SWR SYST DEV CHGS CAPITAL TRUST	9,305,010	9,305,010
RECREATION SPECIAL ACTIVITIES FUND	331,209	331,209
EAST OCALA REDEVELOPMENT SUBAREA FUND	652,428	652,428
DOWNTOWN REDEVELOPMENT SUBAREA FUND	899,122	899,122
NORTH MAGNOLIA REDEVELOPMENT SUBAREA FUND	1,063,060	1,063,060
WEST OCALA REDEVELOPMENT SUBAREA FUND	1,620,323	1,620,323
DISABILITY INCOME REPLACEMENT FUND	75,842	75,842
GENERAL LIABILITY CLAIMS FUND	4,433,826	4,433,826
EMPLOYEES' CONSOLIDATED HEALTH INSURANCE FUND	29,330,264	29,330,264
EMPLOYEES' CONSOLIDATED WORKERS' COMP FUND	11,358,749	11,358,749
GENERAL EMPLOYEES' RETIREMENT SYSTEM	180,699,080	180,699,080
FIREFIGHTERS' RETIREMENT PLAN	78,348,229	78,348,229
POLICE OFFICERS' RETIREMENT SYSTEM	82,505,288	82,505,288
ELECTRIC SYSTEM SERIES 1989A R & R	2,438,825	2,438,825
WATER & SEWER R & R	1,536,659	1,536,659
ECONOMIC IMPROVEMENT FUND	2,025,288	2,025,288
TOTALS	\$ 891,324,121	\$ 891,324,121

CITY OF OCALA

CITY COUNCIL REPORT

Council Meeting Date: 09/14/21

Subject: Tentative FY21-22 Budget - City of Ocala

Submitted By: Bill Kauffman

Department: Business & Financial Services

STAFF RECOMMENDATION (Motion Ready): Adopt Budget Resolution 2021-172 for the Tentative Fiscal Year 2021-2022 Budget for the City of Ocala in the amount of \$891,324,121

OCALA'S RELEVANT STRATEGIC GOALS: Fiscally Sustainable

PROOF OF PUBLICATION:

BACKGROUND:

The budget was presented to City Council during a workshop on August 24, 2021. The attached budget resolution reflects the Fiscal Year 2021-2022 City of Ocala budget to be tentatively adopted. Highlights of the tentative budget follow:

- The overall budget totals \$891,324,121.
- The General Fund budget totals \$128,097,038.
- The budget is balanced at a millage rate of 6.6177 which is 3.5% above the rolled-back rate of 6.3941.
- The additional revenue derived from the increase over the rolled-back rate will assist with increasing cost pressures related to salary, benefit, and operating costs along with allowing for the maintenance of reserves.
- The General Fund reserve for fund balance is fully funded at the 20% level.
- A percentage of budgeted revenues are transferred from Enterprise Funds to the General Fund. The percentages are as follows: Electric 15%, Ocala Fiber Network 15%, Sanitation 10%, and Water Resources 10%.
- All funds are balanced revenues to expenditures.
- The Community Redevelopment Subarea Funds' budgets were adopted by the Community Redevelopment Agency Advisory Board on September 14, 2021.

FINDINGS AND CONCLUSIONS:

Per Florida Statutes, Section 200.065, the City Council must hold a public hearing to adopt the tentative millage and budget for the City of Ocala. The Council, Mayor, City Manager and all departments have participated in the budget process.

FISCAL IMPACT:

The proposed Fiscal Year 2021-2022 budget to be tentatively adopted on September 14, 2021 totals \$891,324,121. This total includes the Downtown Development Fund which was adopted by the Community Redevelopment Agency Advisory Board on September 14, 2021.

PROCUREMENT REVIEW:

N/A

LEGAL REVIEW:

N/A

ALTERNATIVE:

Provide alternative direction

SUPPORT MATERIALS:

All Funds FY22 (PDF)