

BUDGET RESOLUTION 2021-169

A RESOLUTION ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR THE DOWNTOWN DISTRICTS A, B, AND C FOR FISCAL YEAR 2021-2022

WHEREAS, the City of Ocala, Florida, on September 14, 2021, adopted Fiscal Year Tentative Millage Rates for the Downtown Districts A, B, and C following a public hearing as required by Florida Statute 200.065; and

WHEREAS, the City of Ocala, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the Downtown Districts A, B, and C has been certified by the Marion County Property Appraiser as:

District A: \$32,315,322

District B: \$24,528,289

District C: \$11,529,658

NOW THEREFORE, BE IT RESOLVED by the City of Ocala, Florida, that:

1. The Fiscal Year 2021-2022 operating millage rate for Downtown District A is 1.7185, which is greater than the rolled-back rate of 1.6959 by 1.33%.
2. The Fiscal Year 2021-2022 operating millage rate for Downtown District B is 1.6332, which is greater than the rolled-back rate of 1.5994 by 2.11%.
3. The Fiscal Year 2021-2022 operating millage rate for Downtown District C is 1.4699, which is less than the rolled-back rate of 1.4806 by -0.72%.

DULY ADOPTED at a public hearing this 14 day of September, 2021.

CITY OF OCALA

By: 
Justin Grabelle
President, Ocala City Council


ATTEST:

By: 
Angel B. Jacobs
City Clerk

Approved as to form and legality:

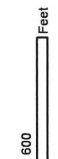
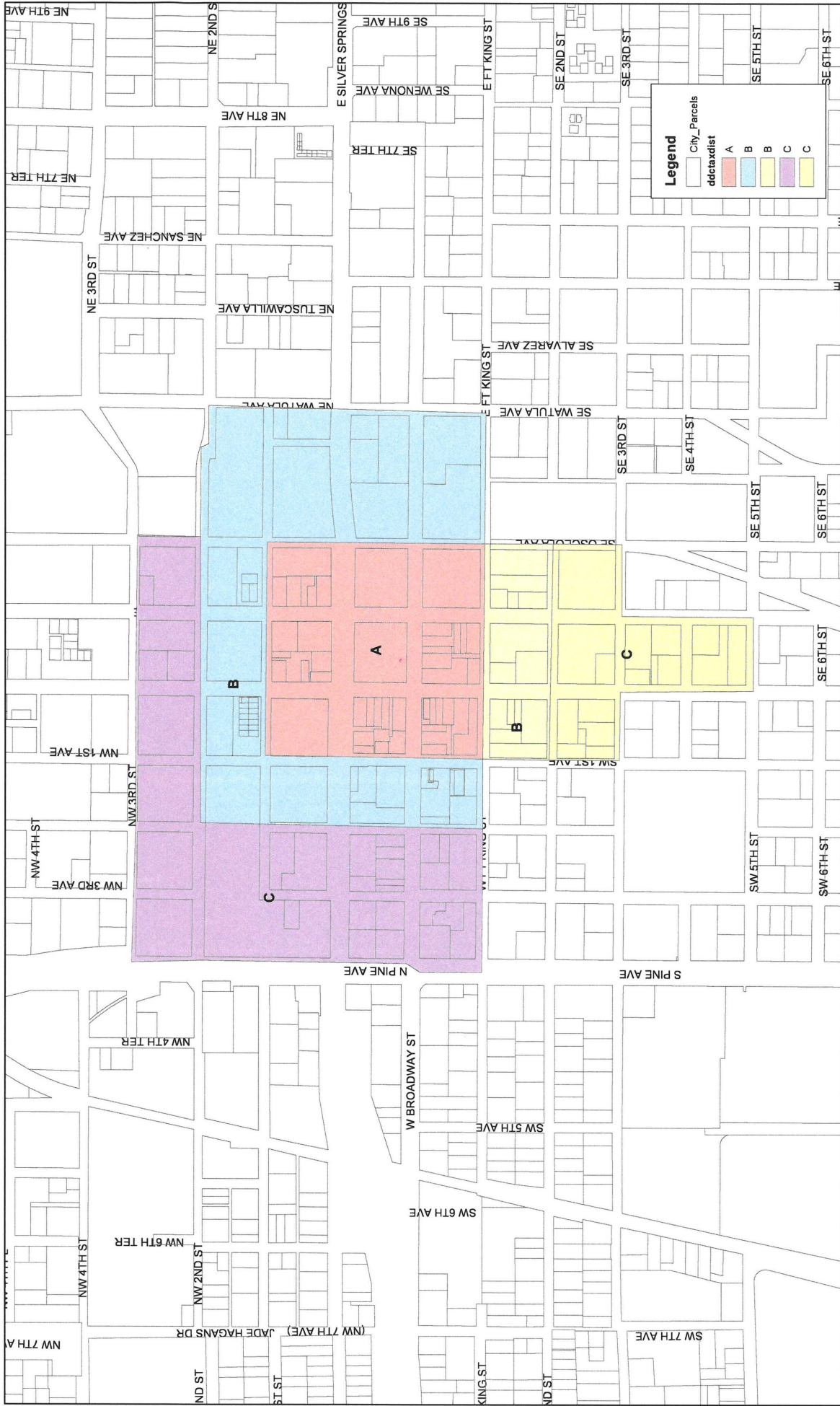
By: 
Robert W. Batsel, Jr.
City Attorney

Reviewed for accounting accuracy & completeness:

By: 

Sandra Wilson
City Manager

DOWNTOWN TAXING DISTRICTS



CITY OF OCALA

CITY COUNCIL REPORT

Council Meeting Date: 09/14/21

Subject: Tentative FY21-22 Millage Rates - Downtown Development Districts

Submitted By: Bill Kauffman

Department: Business & Financial Services

STAFF RECOMMENDATION (Motion Ready): Adopt Budget Resolution 2021-169 establishing the Tentative Fiscal Year 2021-2022 Millage Rates for Downtown Development Districts at the current rate of 1.7185 (District A), 1.6332 (District B) and 1.4699 (District C)

OCALA'S RELEVANT STRATEGIC GOALS: Fiscally Sustainable

PROOF OF PUBLICATION:

BACKGROUND:

The budget was presented to City Council during a workshop on August 24, 2021. The attached budget resolution reflects the Fiscal Year 2021-2022 millage rates for the Downtown Development Districts. Property tax revenue is used specifically for promotion and enhancement of the downtown area. Highlights of the tentative budget follow:

- The Downtown Development fund budget totals \$302,616.
- Anticipated Ad Valorem tax revenue including interest for the three districts totals \$106,914.
- The budget is balanced with the following millage rate for each district:
 - District A - 1.7185 mills
 - District B - 1.6332 mills
 - District C - 1.4699 mills

FINDINGS AND CONCLUSIONS:

Per Florida Statutes, Section 200.065, the City Council must hold a public hearing to adopt the tentative millage and budget for the Downtown Development Fund of the City of Ocala. The Council, Mayor, City Manager and all departments have participated in the budget process.

FISCAL IMPACT:

The proposed Fiscal Year 2021-2022 budget for the Downtown Development fund to be tentatively adopted on September 14, 2021 totals \$302,616.

PROCUREMENT REVIEW:

N/A

LEGAL REVIEW:

N/A

ALTERNATIVE:

Provide alternative direction

SUPPORT MATERIALS:

DOWNTOWNTAXING DIST map (PDF)