BUDGET RESOLUTION 2021-155

A RESOLUTION AMENDING THE FISCAL YEAR 2020-2021 BUDGET TO APPROPRIATE COMMUNITY DEVELOPMENT BLOCK GRANT CORONAVIRUS FUNDS FROM THE US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT IN THE AMOUNT OF \$422,871

WHEREAS, the CARES Act made available \$5 billion in Community Development Block Grant Coronavirus (CDBG-CV) funds to be used to prevent, prepare for, and respond to the coronavirus; and

WHEREAS, HUD has allocated a total of \$2 billion of the funds based on the fiscal year 2020 CDBG formula; and

WHEREAS, the City has been awarded a \$422,871 allocation of the CDBG-CV funding; and

WHEREAS, the City will allocate the CDBG-CV funding for eligible economic development and public services activities authorized by HUD; and

WHEREAS, the City will enter into sub-recipient agreements with eligible entities to provide much needed services and grants resulting from the coronavirus pandemic.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2020-2021 budget be amended as outlined below to appropriate funding as follows:

Source: 346-331-000-000-09-33160	CDBG-CV Grant Pub Svs/Eco Dev	\$422,871
<u>Use</u> :		
346-060-639-559-55-80010	CDBG-CV Grants to Sub-recipients	\$422,871
This resolution adopted this _	3 day of Ougust, , 2021.	
CITY OF OCALA By: Justin Grabelle President, Ocala City Council		
ATTEST: By: Angel B. Jacobs		
City Clerk		

Approved as to form and legality:

By: Robert W. Batsel, Jr.

City Attorney

Reviewed for accounting accuracy & completeness:

Hener Welson Sandra Wilson

City Manager

CITY OF OCALA

CITY COUNCIL REPORT

Subject: CDBG-CV3 Emergency Funds

Submitted By: Burnadine Rich

Department: Community Development Services

STAFF RECOMMENDATION (Motion Ready): Adopt Budget Resolution 2021-155 amending the Fiscal Year 2020-2021 budget to appropriate Community Development Block Grant Coronavirus (CDBG-CV)

Council Meeting Date: 08/03/21

funds in the amount of \$422,871

OCALA'S RELEVANT STRATEGIC GOALS: Fiscally Sustainable

PROOF OF PUBLICATION: N/A

BACKGROUND:

On September 11, 2020, the City was notified by the U.S. Department of Housing and Urban Development (HUD) that the City is eligible to receive a special allocation of Community Development Block Grant funds to be used to prevent, prepare for, and respond to the Coronavirus (COVID-19). This allocation was authorized by the Coronavirus Aid, Relief and Economic Security Act (CARES Act). In response to the COVID-19 pandemic, the City is eligible to receive \$422,871 in Community Development Block Grant Funding (CDBG-CV) to be used for eligible activities. Funds will be spent for economic development, public services programs, and infrastructure projects that will prevent, prepare for, or respond to the COVID-19 pandemic.

Funds are to be expended as outlined in HUD Docket No. FR-6218-N-01 effective August 10, 2020. All funds under this allocation are to be spent within six (6) years; with eighty percent of those funds to have been spent no later than the end of the third year of the period of performance.

In addition, all CDBG-CV funds including additional allocations that are obligated by HUD through amendments to the grant agreement must be expended within the six-year period of performance established by the CDBG-CV grant agreement.

FINDINGS AND CONCLUSIONS:

The CDBG-CV funding enables the City to provide financial support to those negatively impacted by COVID-19. Approval of the Budget Resolution will allow expenses to be immediately applied to this grant funding.

FISCAL IMPACT:

These funds are being tracked via separate revenue and expense accounts. Funds will be recorded in the CDBG-CV grants for public services, infrastructure projects and economic development account 346-331-000-000-09-33160. Expenses will be paid from accounts 346-060-639-559-55-80010.

PROCUREMENT REVIEW:

N/A

LEGAL REVIEW:

N/A

ALTERNATIVE:

Deny or provide other direction.

SUPPORT MATERIALS:

CDBG CV3 funds (PDF)