

BUDGET RESOLUTION 2019-166

A RESOLUTION TO ADOPT A TENTATIVE BUDGET FOR THE CITY OF OCALA FOR FISCAL YEAR 2019-2020 IN THE AMOUNT OF \$820,297,193

WHEREAS, the City Council reviewed the proposed budget during a public workshop on August 13, 2019; and

WHEREAS, the Property Appraiser's Office mailed proposed tax bills on August 15, 2019 and a public hearing was scheduled for September 3, 2019 in accordance with Florida Statutes, Section 200.065; and

WHEREAS, the public hearing was rescheduled for September 17, 2019 due to the anticipated impacts of Hurricane Dorian and was publicly noticed in the Ocala Star Banner on Friday, September 13, 2019 in compliance with the Department of Revenue Office of the Executive Director Emergency Order No. 19-001.

WHEREAS, this resolution includes the budgets for the Redevelopment Subarea Funds that were recommended by the Community Redevelopment Agency Advisory Board and the Downtown Development Fund previously adopted by City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled that the annual budget of \$820,297,193 for the City of Ocala for the period beginning October 1, 2019 through September 30, 2020, is hereby tentatively adopted as follows:

<u>All Funds FY2019-2020</u>		<u>Tentative Revenue</u>		<u>Tentative Expenditures</u>
General Fund	\$	118,658,794	\$	118,658,794
3/4 Mill - Road Improvements Fund		4,433,428		4,433,428
Fire/Police Improvements Fund		2,411,085		2,411,085
Parking Fund		243,423		243,423
Fire Impact Fees Fund		1,167,011		1,167,011
1/8 Mill Neighborhood Enhancements Fund		615,371		615,371
Local Gasoline Tax Fund		5,159,407		5,159,407
Central Business District Fund		308,707		308,707
Downtown Development Fund		222,364		222,364
Infrastructure Sales Surtax Fund		14,235,815		14,235,815
Stormwater Utility Fund		9,942,152		9,942,152
2007A Cap Imp Rev Ctf Skg Fund		3,053,795		3,053,795
2002 Cap Imp Rev Bds Sinking Fund		1,838,077		1,838,077
Debt Svc Sinking Fund - Water & Sewer		11,989,937		11,989,937
Debt Svc Sinking Fund - Electric		7,872,075		7,872,075
Water Resources Construction Fund		2,266,460		2,266,460
Electric Construction Fund		8,393,000		8,393,000
Ocala International Airport Fund		1,501,076		1,501,076
Golf Fund		1,919,194		1,919,194
Sanitation Fund		19,646,617		19,646,617
Water Resources Fund		39,238,436		39,238,436

Electric Fund	180,059,743	180,059,743
Ocala Fiber Network Fund	8,014,686	8,014,686
Capital Replacement Reserve Fund	1,101,006	1,101,006
Police Trust & Agency Fund	1,114,615	1,114,615
Water Sys Dev Ch Cap Trust Fund	1,274,225	1,274,225
Sewer Sys Dev Ch Cap Trust Fund	5,826,093	5,826,093
Recreation Special Activities Fund	321,093	321,093
East Ocala Redevelopment Subarea Fund	564,178	564,178
Downtown Redevelopment Subarea Fund	845,126	845,126
North Magnolia Redevelopment Subarea Fund	802,570	802,570
West Ocala Redevelopment Subarea Fund	9,299,584	9,299,584
Disability Income Replacement Fund	144,215	144,215
General Liability Claims Fund	1,928,915	1,928,915
Employees' Consolidated Health Insurance Fund	22,737,332	22,737,332
Employees' Consolidated Workers' Comp Fund	11,550,630	11,550,630
General Employees' Retirement System Fund	169,677,750	169,677,750
Firefighters' Retirement Plan Fund	66,240,589	66,240,589
Police Officers' Retirement Plan Fund	76,933,820	76,933,820
Electric System Series 1989A R&R Fund	2,418,140	2,418,140
Water Resources R&R Fund	1,448,662	1,448,662
Economic Investment Program Fund	2,877,997	2,877,997
Totals	\$ <u>820,297,193</u>	\$ <u>820,297,193</u>

This resolution adopted this 17 day of September, 2019.

CITY OF OCALA

By: Jay A. Musleh
~~Mary S. Rich~~
President, Ocala City Council *Pro Tem* [Jay A. Musleh]

ATTEST:
By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

Approved as to form and legality:
By: Patrick G. Gilligan
For Patrick G. Gilligan
City Attorney

Reviewed for accounting accuracy & completeness:
By: John Zobler
John Zobler
City Manager