

# BUDGET RESOLUTION 2019-140

**A RESOLUTION AMENDING THE FISCAL YEAR 2019 BUDGET TO ACCEPT AND APPROPRIATE FUNDS FROM THE FLORIDA DEPARTMENT OF TRANSPORTATION FOR THE INSTALLATION OF A NEW TRAFFIC SIGNAL AT STATE ROAD 492 AND NE 30<sup>TH</sup> AVENUE IN THE AMOUNT OF \$334,537**

**WHEREAS**, a New Traffic Signal is being constructed by the City of Ocala to improve traffic safety and operations at the State Road 492 and NE 30<sup>th</sup> Avenue intersection.; and

**WHEREAS**, the State of Florida Department of Transportation has requested The City of Ocala to execute and deliver to the State of Florida Department of Transportation the Joint Participation Agreement for the project FM#443669-1-58-01; and

**WHEREAS**, the State of Florida Department of Transportation has agreed to reimburse the City up to \$334,537 and City match funds are available in the current budget; and

**WHEREAS**, on March 19, 2019 the City Council entered into a Joint Participation Agreement with the State of Florida Department of Transportation for the Construction to Install a New Traffic Signal at State Road 492 and NE 30th Avenue Project.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA** duly assembled in regular session, that the FY 2018-2019 budget be amended as outlined below to accept and appropriate grant funds in the amount of \$334,537 for construction expenses from the Florida Department of Transportation and appropriate these funds as outlined below:

Source:

091-334-000-000-09-33441	FDOT Engineering Grants	\$334,537
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Use:

091-050-256-541-69-65010	Construction in Progress	\$334,537
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This resolution adopted this 19 day of March, 2019.

**CITY OF OCALA**

By: Mary S. Rich  
Mary S. Rich  
President, Ocala City Council

**ATTEST:**

By: Angel B. Jacobs  
Angel B. Jacobs  
City Clerk