

BUDGET RESOLUTION 2019-134

A RESOLUTION AMENDING THE FISCAL YEAR 2019 BUDGET TO APPROPRIATE FUNDS FROM THE WEST OCALA SUB-AREA OF THE COMMUNITY REDEVELOPMENT AREA (CRA) FOR THE PURCHASE OF PROPERTY IN THE AMOUNT OF \$69,500

WHEREAS, the West Ocala CRA Plan (Plan) identifies suitable areas of West Ocala for the purposes of developing new housing opportunities; and

WHEREAS, the Plan also identifies the establishment of land acquisition programs to acquire properties with Code Enforcement liens, tax delinquencies, and other blighted characteristics to promote new development and redevelopment opportunities; and

WHEREAS, two parcels have become available for sale and one through foreclosure in the Tucker Hill sub-division area, which is located in the West Ocala CRA; and

WHEREAS, the three parcels combined with the surrounding city-owned parcels will provide a contiguous and cohesive area for an affordable housing development; and

WHEREAS, the City is working with a local developer to build eight new affordable housing units in Tucker Hill; and

WHEREAS, the purchase of land for a new housing development helps to implement Ocala's 2035 Vision Plan and West Ocala Community Plan.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2017 Budget be amended as outlined below to appropriate funding as follows:

Source:

623-099-999-559-81-99999	West Ocala CRA Sub-Area Reserve for Fund Balance	(\$69,500)
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Use:

623-099-999-559-61-61010	West Ocala CRA Sub-area - Land	\$69,500
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This resolution adopted this 19 day of February, 2019.

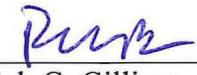
CITY OF OCALA

By: Mary S. Rich
Mary S. Rich
President, Ocala City Council

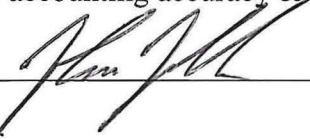
ATTEST:

By: 
Angel B. Jacobs
City Clerk

Approved as to form and legality:

For By: 
Patrick G. Gilligan
City Attorney

Reviewed for accounting accuracy & completeness:

By: 
John Zabler
City Manager