

BUDGET RESOLUTION 2019-100

A RESOLUTION TO ADOPT A FINAL MILLAGE RATE FOR ALL TAXABLE PROPERTY WITHIN THE CITY OF OCALA

WHEREAS, the City Council reviewed the proposed budget during a public workshop on August 16, 2018; and

WHEREAS, in accordance to Florida Statutes, Section 200.065, the Property Appraiser's Office the required notice of tax increase and budget advertisements were published on September 8, 2018 and a public hearing to adopt the final millage rate and budget was held on September 12, 2018; and

WHEREAS, the Department of Revenue determined that the ad valorem revenue published in the Budget Summary Ad of the Ocala Star Banner was not accurate. The revenue estimate was understated by \$237,539 adjusting the total budget from \$786,258,515 to \$786,496,054; and

WHEREAS, to remediate the situation, the required re-advertised notice of proposed tax increase and budget advertisements for the City of Ocala were published on September 28, 2018 and a new final hearing to adopt the final millage and budget was held on October 2, 2018.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled, that the tax rate for all taxable property within the City of Ocala be adopted at the following rate:

	<u>Final</u> <u>Mill Rate</u>	<u>Rolled-Back</u> <u>Rate</u>	<u>% Increase Over</u> <u>Rolled-Back</u> <u>Rate</u>
Basic City	6.6177	6.4852	2.04%

This resolution adopted this 2 day of October, 2018.

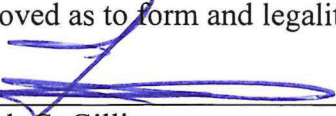
CITY OF OCALA

By: Matthew J. Wardell
Matthew J. Wardell
President, Ocala City Council

ATTEST:

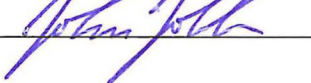
By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: 

Patrick G. Gilligan
City Attorney

Reviewed for accounting accuracy & completeness:

By: 

John Zabler
City Manager