

BUDGET RESOLUTION 2020-195

A RESOLUTION TO ADOPT A BUDGET FOR THE DOWNTOWN DEVELOPMENT FUND FOR FISCAL YEAR 2020-2021 IN THE AMOUNT OF \$290,825

WHEREAS, the Downtown Development Fund budget includes the revenues and appropriations for Downtown Development Districts A, B and C; and

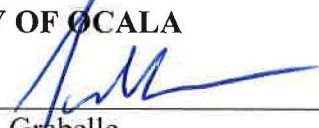
WHEREAS, a public hearing was held on September 15, 2020 to adopt a tentative budget in accordance with Florida Statutes, Section 200.065.

WHEREAS, the required notice of tax increase and budget advertisements were published on September 18, 2020, and a public hearing to adopt the final millage rates and final budget was held on September 22, 2020.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled, that the budget, attached hereto, for the Downtown Development Fund budget of \$290,825 for the period beginning October 1, 2020 through September 30, 2021 is hereby ~~tentatively~~ ⁴⁰ adopted.

This resolution adopted this 22 day of September, 2020.

CITY OF OCALA

By: 
Justin Grabelle
President Pro-Tem, Ocala City Council

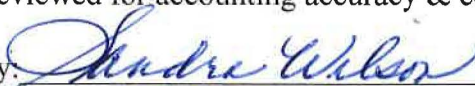
ATTEST:

By: 
Angel B. Jacobs
City Clerk

Approved as to form and legality:

By: 
Patrick G. Gilligan
City Attorney

Reviewed for accounting accuracy & completeness:

By: 
Sandra Wilson
City Manager

**BUDGET SUMMARY
CITY OF OCALA
DOWNTOWN DEVELOPMENT FUND
FISCAL YEAR 2020-2021**

		<u>Special Revenue Fund</u>
<u>CASH BALANCES BROUGHT FORWARD</u>	\$	197,015
<u>ESTIMATED REVENUES:</u>		
TAXES:		
Ad Valorem Taxes	\$	93,810
Interest		<u>0</u>
Total Revenues and Other Financing Sources	\$	<u>93,810</u>
Total Estimated Revenues and Balances	\$	290,825
 <u>EXPENDITURES:</u>		
Economic Environment	\$	84,640
Culture/Recreation		<u>10,000</u>
Total Expenditures	\$	94,640
 Reserves		 <u>196,185</u>
Total Appropriated Expenditures And Reserves	\$	290,825