

# BUDGET RESOLUTION 2020-191

## A RESOLUTION TO ADOPT A TENTATIVE BUDGET FOR THE DOWNTOWN DEVELOPMENT FUND FOR FISCAL YEAR 2020-2021 IN THE AMOUNT OF \$290,825

**WHEREAS**, the Downtown Development Fund budget includes the revenues and appropriations for Downtown Development Districts A, B and C; and

**WHEREAS**, a public hearing was scheduled for September 15, 2020 in accordance with Florida Statutes, Section 200.065; and


**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled, that the budget, attached hereto, for the Downtown Development Fund budget of \$290,825 for the period beginning October 1, 2020 through September 30, 2021 is hereby tentatively adopted.

This resolution adopted this 15 day of September, 2020.

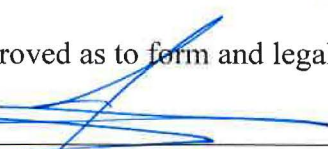
### CITY OF OCALA

By:  Justin Grabelle  
~~Jay A. Musich~~  
President, Ocala City Council *Pro Tem*


### ATTEST:

By:  Angel B. Jacobs  
City Clerk

Approved as to form and legality:

By:  Patrick G. Gilligan  
City Attorney

Reviewed for accounting accuracy & completeness:

By:  Sandra Wilson  
City Manager

**BUDGET SUMMARY - BR 2020-191  
CITY OF OCALA  
DOWNTOWN DEVELOPMENT FUND  
FISCAL YEAR 2020-2021**

		<u>Special Revenue Fund</u>
<b><u>CASH BALANCES BROUGHT FORWARD</u></b>	<b>\$</b>	<b>197,015</b>
<b><u>ESTIMATED REVENUES:</u></b>		
<b>TAXES:</b>		
Ad Valorem Taxes	\$	93,810
Interest		0
<b>Total Revenues and Other Financing Sources</b>	<b>\$</b>	<b>93,810</b>
<b>Total Estimated Revenues and Balances</b>	<b>\$</b>	<b>290,825</b>
 <b><u>EXPENDITURES:</u></b>		
Economic Environment	\$	84,640
Culture/Recreation		10,000
<b>Total Expenditures</b>	<b>\$</b>	<b>94,640</b>
 Reserves		 196,185
<b>Total Appropriated Expenditures And Reserves</b>	<b>\$</b>	<b>290,825</b>