

BUDGET RESOLUTION 2020-187

A RESOLUTION AMENDING THE FISCAL YEAR 2020 BUDGET TO APPROPRIATE FUNDS FROM THE RESERVE FOR BUILDING FUND TO PURCHASE TWO NEW TOYOTA RAV4 VEHICLES IN THE AMOUNT OF \$48,134

WHEREAS, two new Toyota RAV4 vehicles are needed to replace a 2006 and 2008 Ford Escape that Building Inspectors drive in the field all day; and

WHEREAS, the City's Building Fund has a reserve balance of approximately \$2,250,550 and this reserve cannot exceed the average of the past 4 years expenses to operate the Building Division by Florida Statute; and

WHEREAS, since the vehicles are necessary for the Building operation and their cost will reduce the reserve, it is an appropriate use of funding.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2020 Budget be amended as outlined below to appropriate funding as follows:

Source:

001-099-999-513-81-99170 Building's Reserve for Fund Balance (\$48,134)

Use:

001-016-602-524-66-64010 Building's Machinery & Equipment (\$1,000-\$4,999) \$48,134

This resolution adopted this 1 day of September, 2020.

CITY OF OCALA

By: Jay A. Musleh
Jay A. Musleh
President, Ocala City Council

ATTEST:

By: Roseann J. Fusco
~~Angel B. Jacobs~~ Roseann J. Fusco
~~City Clerk~~ Deputy City Clerk

Approved as to form and legality:

By: Patrick G. Gilligan
Patrick G. Gilligan
City Attorney

Reviewed for accounting accuracy & completeness:

By:  _____

Sandra Wilson

City Manager