

# BUDGET RESOLUTION 2020-165

## A RESOLUTION AMENDING THE FY20 BUDGET TO APPROPRIATE FUNDS FROM THE EAST OCALA SUB-AREA OF THE COMMUNITY REDEVELOPMENT AREA (CRA) FOR THE PURCHASE OF PROPERTY IN THE AMOUNT OF \$48,600

**WHEREAS**, in FY 2020, the CRA Agency and City Council budgeted \$150,000 to start purchasing properties in the East Ocala CRA; and

**WHEREAS**, of this amount \$3,850 was used for property appraisals leaving \$146,150 for the actual land purchases; and

**WHEREAS**, Tusawilla Park Master Plan and the Midtown Master Plan identifies the need to acquire additional properties near Tusawilla Park to help expand the park and provide support services; and

**WHEREAS**, two parcels have become available for sale at 705 NE 9<sup>th</sup> Street and 915 NE Sanchez Avenue, which is located in the East Ocala Redevelopment Sub-area; and

**WHEREAS**, the two parcels could provide additional parking for the Tusawilla Park, Reilly Center and Skate Park; and

**WHEREAS**, the cost for the property is \$192,000 plus \$2,750 for closing costs; and

**WHEREAS**, an additional \$48,600 is needed from the East Ocala Sub-Area Reserve Fund to complete the purchase; and

**WHEREAS**, the purchase of these properties is an appropriate expense from the East Ocala CRA Sub-Area Trust Fund.

**NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA**, duly assembled in regular session, that the FY2020 Budget be amended as outlined below to appropriate funding as follows:

Source:

|                          |   |            |
|--------------------------|---|------------|
| 620-099-999-559-81-99999 | East Ocala CRA Sub-Area Reserve for<br>Fund Balance | (\$48,600) |
|--------------------------|---|------------|

Use:

|                          |  |          |
|--------------------------|--|----------|
| 620-016-559-559-61-61010 | East Ocala CRA Sub-area - Land Acquisition | \$48,600 |
|--------------------------|--|----------|

This resolution adopted this 5<sup>th</sup> day of May, 2020.

**CITY OF OCALA**

By:   
Jay A. Musleh  
President, Ocala City Council

**Justin Grabelle**

President, Ocala City Council

**ATTEST:**

By: Angel B. Jacobs  
Angel B. Jacobs  
City Clerk

Approved as to form and legality:

By: Patrick G. Gilligan  
Patrick G. Gilligan  
City Attorney

Reviewed for accounting accuracy & completeness:

By: Sandra Wilson  
Sandra Wilson  
Interim City Manager