

BUDGET RESOLUTION 2020-155

A RESOLUTION APPROPRIATING AN INSURANCE CLAIM PAYMENT FROM GEICO GENERAL INSURANCE COMPANY FOR A TOTALED SUNTRAN BUS IN THE AMOUNT OF \$25,000

WHEREAS, on April 11, 2019 SunTran Bus #11 was involved in an accident which resulted in the bus being totaled; and

WHEREAS, the City received a \$25,000 insurance claim payment from Geico General Insurance Company for the bus; and

WHEREAS, since the bus was purchased with grant funding from the Federal Transit Administration, staff had to contact FTA to determine how the \$25,000 could be dispensed; and

WHEREAS, the FTA determined that the bus, which was purchased in 2007, had exceeded its life expectancy by mileage and age and that the FTA no longer had any monetary interest in it; and

WHEREAS, the FTA informed the City that it could utilize the full \$25,000 in whatever capacity it deemed appropriate in support of the transit system; and

WHEREAS, funds will be spent on replacing six computers purchased in 2013 for SunTran operations and 2 new computers for transit staff; and

WHEREAS, the remaining funds will be used toward hiring a consultant to assist with realignment of the bus routes.

NOW, THEREFORE BE IT RESOLVED, BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the FY2019 Budget be amended as outlined below to appropriate funding as follows:

Source:

494-364-000-000-16-36449	SunTran Gains on Disposition of Assets	\$25,000
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Use:

494-099-999-544-54-52060	SunTran Equipment (\$1,000 - \$4,999)	\$12,300
494-099-999-544-54-31010	SunTran Professional Services	\$12,700

This resolution adopted this 17 day of March, 2020.

CITY OF OCALA

By: Jay A. Musleh
Jay A. Musleh
President, Ocala City Council

ATTEST:

By: Roseann J. Fusco
~~Angel B. Jacobs~~
~~City Clerk~~ **Roseann J. Fusco**
 Deputy City Clerk

Approved as to form and legality:

By: W. James Gooding III
~~Patrick G. Gilligan~~
~~City Attorney~~ **W. James Gooding III**
 Assistant City Attorney

Reviewed for accounting accuracy & completeness:

By: Sandra Wilson
Sandra Wilson
Interim City Manager